

2025 TAXES BILLS COMPARISON

FEBRUARY 2025 FORECAST BASELINE

\$\$\$ in thousands | Tax Revenues: Negative # = Revenue Reduction | Property Tax, Aids & Credits (and other) Expenditures: Negative # = Spending Reduction

LINE	SENATE FILE & AUTHOR	ITEM	EFFECTIVE DATE	GOVERNOR						SENATE (SF2374 DELETE-EVERYTHING AMENDMENT)							
				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29
		TOTAL GENERAL FUND EFFECT															
1		Tax Revenues		-	58,150	102,061	160,211	121,778	130,354	252,132	-	118,900	198,060	316,960	127,720	180,900	308,620
2		Property Tax Aids & Credits (and other) Expenditures		(5,000)	(3,878)	(29,028)	(37,906)	(29,598)	(30,128)	(59,726)	(14,644)	(2,220)	(31,176)	(48,040)	(30,678)	(30,702)	(61,380)
4		NET GENERAL FUND EFFECT (EXPENDITURES - REVENUES)		(5,000)	(62,028)	(131,089)	(198,117)	(151,376)	(160,482)	(311,858)	(14,644)	(121,120)	(229,236)	(365,000)	(158,398)	(211,602)	(370,000)
		GENERAL FUND TAX REVENUES															
		INDIVIDUAL INCOME TAX															
10	SF2374 (Rest) / DE amendment	Net Investment Income Tax (increase from 1% to 1.5%)	TY25								-	37,900	36,000	73,900	35,700	35,900	71,600
11	SF2374 (Rest) / Governor	Landlord Penalty for Failure to Submit a Certificate of Rent Paid	Rent after 12/31/25	-	-	-	-	60	60	120	-	-	-	-	60	60	120
12	SF2374 (Rest) / Governor	New Passthrough Audit Unit Funding - Projected Revenue Increase****		-	-	1,141	1,141	3,168	4,224	7,392							
13	SF211 (Klein) / SF132	Subtraction for Foreign Service Worker Pay	TY25								-	-	(10)	(10)	(10)	(10)	(20)
14	SF860 (Gustafson) / SF132	Discharged/Coerced Debt Subtraction	TY25								-	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)
15	SF860 (Gustafson) / SF132	Discharged/Coerced Debt Renters Credit Income Definition Modification	TY25								-	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)
16	SF447 (Rest)	Consumer Enforcement Compensation Subtraction	TY25								-	-	-	-	-	-	-
17	SF447 (Rest)	Consumer Enforcement Compensation Renters Credit Income Definition Modification	TY25								-	-	-	-	-	-	-
18	SF9 (Rest) / SF132	Political Contribution Refund Modifications	1/1/2027								-	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)
19	SF2374 (Rest) / SF132	Education Credit Assignability Modifications	TY26	-	unknown	unknown	unknown	unknown	unknown	unknown	-	unknown	unknown	unknown	unknown	unknown	unknown
20	SF210 (Oumou Verbeten)	Section 530 Exclusion	TY26								-	-	unknown	unknown	unknown	unknown	unknown
21	SF3405 (Rest)	Pass-Through Entity Tax Credit Extension through TY27	DFE								-	-	(unknown)	(unknown)	(unknown)	-	(unknown)
22	SF2293 (Weber)	Subtraction - Student Loan Reimbursement for Critical Access Dental Clinic Employees	TY26								-	-	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)
23	SF1046 (Weber) / SF132	Short Line Railroad Infrastructure Modernization Credit Transferrability	TY24 (retro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	SF2580 (Rest)	Correction for Annuity Contributions - 2023 Contributions Only	DFE								-	-	-	-	-	-	-
25	SF219 (Abeler)	E-Bike Rebate Modifications	TY25								-	-	-	-	-	-	-
26	SF501 (Dornink)	Minnesota Education Credit - Expansion for CTE Expenses/Transportation Costs	TY25								-	(1,900)	(1,900)	(3,800)	(1,900)	(1,900)	(3,800)
27	SF249 (Johnson Stewart)	Teachers' Masters Degree Attainment Credit - Expansion to Include Special Education	TY25								-	(1,400)	(1,500)	(2,900)	(1,600)	(1,600)	(3,200)
28	SF2115 (Clark)	Historic Rehabilitation Credit Modifications	Retro post-6/30/21								-	-	-	-	(500)	(500)	(1,000)
29	SF668 (Kupec)	National Guard Subtraction - Allowed for Residents Serving in Neighboring States	TY25								-	(80)	(80)	(160)	(80)	(80)	(160)
30	SF1419 (Putnam)	Beginning Farmer Credit Allocation Cap Elimination	TY25								-	(1,300)	(1,400)	(2,700)	(1,400)	(1,500)	(2,900)
31	SF1428 (Weber)	Beginning Farmer Credit Eligibility Modifications	TY25								-	-	-	-	-	-	-
32	SF1419 (Putnam) + SF1428 (Weber)	Interaction - Beginning Farmer Credit Allocation Cap Elimination + Eligibility Modifications	TY25								-	(300)	(200)	(500)	(300)	(300)	(600)
33	SF1028 (Rarick)	Interaction - Fire Protection & EMS Aid	Pay26								-	-	10	10	10	10	20
34	SF1197 (Hauschild)	Interaction - School Seasonal Tax Base Replacement Aid	Pay26								-	-	60	60	60	60	120
35	SF1269 (Drazkowski)	Interaction - Agricultural Water Quality Credit Establishment	Pay26								-	-	40	40	40	40	80
36	SF2374 (Rest) / Governor	Interaction - Exemption for Low-Income Housing Tenants (Renters Credit Decrease)	AY25	-	-	30	30	1,160	1,210	2,370	-	-	30	30	1,160	1,210	2,370
37	SF2374 (Rest) / Governor	Interaction - Reduction to Aquatic Invasive Species Aid	Pay26	-	-	(50)	(50)	(50)	(50)	(100)							
38	SF2374 (Rest) / Governor	Interaction - Reduction to Payment in lieu of Taxes	Pay26	-	-	(170)	(170)	(170)	(170)	(340)							
39	SF2374 (Rest) / DE amendment	Interaction - LGA Reduction	Pay26								-	-	(190)	(190)	(190)	(190)	(380)
40	SF2374 (Rest) / DE amendment	Interaction - CPA Reduction	Pay26								-	-	(190)	(190)	(190)	(190)	(380)
41		SUBTOTAL: INDIVIDUAL INCOME TAX		-	-	951	951	4,168	5,274	9,442	-	32,920	30,670	63,590	30,860	31,010	61,870
		CORPORATE FRANCHISE TAX															
44	SF2374 (Rest) / DE amendment	Net Operating Loss Deduction Modifications (70% limit reduced to 60%)	TY25								-	33,800	27,800	61,600	29,600	31,500	61,100
45	SF2374 (Rest) / DE amendment	Film Production Credit Decrease to \$1m/year	TY25								-	1,500	1,700	3,200	2,300	3,100	5,400
46	SF2374 (Rest) / Governor	Research & Development Credit Modifications	TY25	-	(25,700)	(19,800)	(45,500)	(19,800)	(19,800)	(39,600)							
47	SF2374 (Rest) / Governor	Sustainable Aviation Fuel Credit Modifications	TY24 (retro)	-	-	(10,600)	(10,600)	(2,100)	(2,100)	(4,200)	-	-	(10,600)	(10,600)	(2,100)	(2,100)	(4,200)
48	SF1046 (Weber) / SF132	Short Line Railroad Infrastructure Modernization Credit Transferrability	TY24 (retro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49		SUBTOTAL: CORPORATE FRANCHISE TAX		-	(25,700)	(30,400)	(56,100)	(21,900)	(21,900)	(43,800)	-	35,300	18,900	54,200	29,800	32,500	62,300

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LINE	SENATE FILE & AUTHOR	ITEM	EFFECTIVE DATE	GOVERNOR						SENATE (SF2374 DELETE-EVERYTHING AMENDMENT)						
				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029
		ESTATE TAX														
52	SF755 (Anderson) / SF132	Shareholder Limit Increase for Agricultural Homestead Classification	Applications in 2025	-	-	(unknown)	(unknown)	(unknown)	(unknown)	(unknown)	-	-	(unknown)	(unknown)	(unknown)	(unknown)
53	SF245 (Weber) / SF132	Agricultural Homestead Classification Eligibility Expansion	AY26	-	-	-	-	(unknown)	(unknown)	(unknown)	-	-	-	-	(unknown)	(unknown)
54	SF2772 (Rasmusson)	Location Requirements Modification for Special Ag Homestead Classification	AY26	-	-	-	-	(unknown)	(unknown)	(unknown)	-	-	-	-	(unknown)	(unknown)
		SALES AND USE TAX														
57	SF2374 (Rest) / Governor	Sales Tax Base Expansion to Include Certain Services	10/1/2025	-	136,300	211,900	348,200	218,900	225,000	443,900						
58	SF2374 (Rest) / Governor	Sales Tax Rate Reduction (Applied to Current Law Tax Base)	10/1/2025	-	(61,900)	(96,100)	(158,000)	(99,200)	(101,800)	(201,000)						
59	SF2374 (Rest) / Governor	Sales Tax Rate Incremental Reduction (Applied to Proposed Expanded Tax Base)	10/1/2025	-	(1,500)	(2,400)	(3,900)	(2,600)	(2,600)	(5,200)						
60	SF2374 (Rest) / Governor	Sales Tax Proposal - Reduced GF Transfer to Transportation Funds (Vehicle Leases)	10/1/2025	-	680	1,080	1,760	1,100	1,160	2,260						
61	SF2374 (Rest) / Governor	Sales Tax Proposal - Reduced GF Transfer to Transportation Funds (Auto Parts)	10/1/2025	-	1,370	2,230	3,600	2,610	3,020	5,630						
62	SF3237 (Rest)	PGA Golf Tournament Admission Exemption	7/1/2025								-	(130)	(30)	(160)	(30)	(1,640)
63	SF2636 (Rest)	Intercollegiate Sports Tickets Exemption	7/1/2025								-	(2,730)	(3,010)	(5,740)	(3,040)	(3,070)
64	SF5 (Utke)	Exemption for Construction Materials - Browerville ISD	12/2/2023 - 12/31/25								-	(490)	-	(490)	-	-
65	SF13 (Mitchell)	Exemption for Construction Materials - Woodbury Water Treatment Facility	1/1/24 - 11/30/28								-	(370)	(370)	(740)	(370)	-
66	SF1981 (Bahr)	Exemption for Construction Materials - Ramsey Water Main - Clarification	12/31/22 - 6/30/27								-	-	-	-	-	-
67	SF761 (Hauschild)	Data Centers Exemption Sunset Extension to 2062*	7/1/2025								-	-	-	-	-	-
68	SF2374 (Rest) / DE amendment	June Accelerated Sales Tax Remittance (10.896% in 2027)	7/1/2026								-	-	44,400	44,400	(44,400)	-
69		SUBTOTAL: SALES AND USE TAX		-	74,950	116,710	191,660	120,810	124,780	245,590	-	(3,720)	40,990	37,270	(47,840)	(4,710)
		CANNABIS GROSS RECEIPTS TAX														
72	SF2374 (Rest) / Governor	Repeal Local Government Cannabis Aid (Redirection to General Fund)	Various	-	8,900	14,800	23,700	18,700	22,200	40,900	-	8,900	14,800	23,700	18,700	22,200
		SOCIAL MEDIA EXCISE TAX														
75	SF3197 (Rest)	Social Media Excise Tax Establishment	1/1/2026								-	45,500	92,700	138,200	96,200	99,900
		OTHER TAXES														
78	SF209 (Oumou Verbeten)	Illegal Controlled Substances Tax - Repeal	8/1/2025								-	(negl.)	(negl.)	(negl.)	(negl.)	(negl.)
81		TOTAL TAX REVENUES		-	58,150	102,061	160,211	121,778	130,354	252,132	-	118,900	198,060	316,960	127,720	180,900

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				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029
		PROPERTY TAX AIDS & CREDITS														
		HOMESTEAD PROPERTY TAX REFUNDS														
86	SF860 (Gustafson) / SF132	Income Definition Modification - Discharged/Coerced Debt Exclusion	Pay26								-	-	negl.	negl.	negl.	negl.
87	SF447 (Rest)	Income Definition Modification - Consumer Enforcement Compensation Exclusion	Pay26								-	-	-	-	-	-
88	SF132 (Putnam) / SF132	Interaction - Attachments & Appurtenances Clarification	AY25	-	-	40	40	40	40	80	-	-	40	40	40	80
89	SF2076 (Hauschild) / SF132	Interaction - Homestead Resort Property Tier Limit Modifications	AY26								-	-	-	-	40	40
90	SF755 (Anderson) / SF132	Interaction - Shareholder Limit Increase for Agricultural Homestead Classification	Applications in 2025								-	-	unknown	unknown	unknown	unknown
91	SF49 (Weber) / SF132	Interaction - Exemption for Properties Used by Nonprofits for Grazing	Pay26								-	-	negl.	negl.	negl.	negl.
92	SF245 (Weber) / SF132	Interaction - Agricultural Homestead Classification Eligibility Expansion	AY26								-	-	-	-	unknown	unknown
93	SF1579 (Mohamed) / SF132	Interaction - Tribal Property Tax Exemption (Minneapolis - Leech Lake Band of Ojibwe)	AY26								-	-	-	-	10	10
94	SF363 (Hauschild) / SF132	Interaction - Tribal Property Tax Exemption (Cook County - Grand Portage Band of Chippewa)	AY26								-	-	-	-	negl.	negl.
95	SF3413 (Rest)	Interaction - Tribal Property Tax Exemption (Minneapolis - Mille Lacs Band of Ojibwe)	AY26								-	-	-	-	negl.	negl.
96	SF2374 (Rest) / Governor	Interaction - Exemption for Low-Income Housing Tenants	AY25	-	-	10	10	60	60	120	-	-	10	10	60	60
97	SF51 (Rest)	Interaction - Land Bank Property Tax Abatement	DFE								-	-	10	10	10	20
98	SF2374 (Rest) / DE amendment	Interaction - Disabled Veterans Market Value Exclusion Max. Increase - Veteran Homesteads	AY25								-	(1,000)	(1,000)	(2,000)	(1,050)	(1,100)
99	SF2374 (Rest) / DE amendment	Interaction - Disabled Veterans Market Value Exclusion Max. Increase - Other Homesteads	AY25								-	400	400	800	410	430
100	SF1027 (Hauschild)	Interaction - Exemption for Airport Hangars Used for Manufacturing	Pay26								-	-	30	30	30	30
101	SF1028 (Rarick)	Interaction - Fire Protection & EMS Aid	Pay26								-	-	(25)	(25)	(25)	(25)
102	SF1197 (Hauschild)	Interaction - School Seasonal Tax Base Replacement Aid	Pay26								-	-	(310)	(310)	(310)	(310)
103	SF1587 (Wiklund)	Interaction - Bloomington Port Authority Exemption Extended	Pay26-31								-	-	20	20	20	20
104	SF1498 (Putnam)	Interaction - Agricultural Property Classification Modification for Market Farms/Floriculture	AY26								-	-	-	-	negl.	negl.
105	SF2772 (Rasmususson)	Interaction - Location Requirements Modification for Special Ag Homestead Class.	AY26								-	-	-	-	unknown	unknown
106	SF2199 (Dibble)	Interaction - Valuation Reduction Allowed for Conservation Easements	AY26								-	-	-	-	unknown	unknown
107	SF1633 (Hauschild)	Interaction - Class 2c Managed Forest Land Classification Eligibility Modifications	AY26								-	-	-	-	unknown	unknown
108	SF2615 (Jasinski)	Interaction - Property Tax Exemption for Electric Generation Facility (Steele Energy) *	Pay29								-	-	-	-	-	-
109	SF2374 (Rest) / Governor	Interaction - Reduction to Aquatic Invasive Species Aid	Pay26	-	-	140	140	140	140	280						
110	SF2374 (Rest) / Governor	Interaction - Reduction to Payment in lieu of Taxes	Pay26	-	-	500	500	510	520	1,030						
111		Interaction - LGA Reduction	Pay26								-	-	590	590	590	590
112		Interaction - CPA Reduction	Pay26								-	-	590	590	590	590
113		SUBTOTAL: HOMESTEAD PROPERTY TAX REFUNDS		-	-	690	690	750	760	1,510	-	(600)	355	(245)	415	395
		LOCAL GOVERNMENT AIDS														
116	SF2374 (Rest) / Governor	Aquatic Invasive Species Prevention Aid Reduction (50%)	Pay26	-	-	(5,000)	(5,000)	(5,000)	(5,000)	(10,000)						
117	SF2374 (Rest) / DE amendment	LGA Reduction	Pay26								-	-	(20,000)	(20,000)	(20,000)	(20,000)
118	SF2374 (Rest) / DE amendment	CPA Reduction	Pay26								-	-	(20,000)	(20,000)	(20,000)	(20,000)
119	SF1089 (Hauschild)	Soil & Water Conservation District Aid Increase	Pay25								-	2,730	2,730	5,460	2,787	2,787
120	SF1028 (Rarick)	Fire Protection & EMS Aid Program Establishment	Pay26								-	-	1,555	1,555	1,555	1,555
121	SF1197 (Hauschild)	School Seasonal Tax Base Replacement Aid Program Establishment	Pay26								-	-	3,422	3,422	3,813	3,839
122	SF1108 (Gruenhagen) / SF132	2023 LGA Penalty Forgiveness - City of Stewart (FY25 appropriation)	DFE								88	-	-	88	-	-
123	SF2944 (Weber)	2023 LGA Penalty Forgiveness - City of Alpha (FY25 appropriation)	DFE								18	-	-	18	-	-
124	SF2944 (Weber)	2024 LGA Penalty/Small City Assistance Forgiveness - City of Odin	DFE								-	-	-	-	-	-
125	SF2944 (Weber)	2024 LGA Penalty/Small City Assistance Forgiveness - City of Trosky	DFE								-	-	-	-	-	-
126	SF132 (Rest)	Public Safety Aid Reporting Requirements	DFE								-	-	-	-	-	-
127	SF2116 (Hauschild)	Township Aid Formula Modification	Pay26								-	-	-	-	-	-
128	SF128 (Farnsworth)	LGA Sparsity Adjustment	Pay26								-	-	-	-	-	-
129	SF2374 (Rest) / DE amendment	Local Homeless Prevention Aid - Sunset Repeal (current law = expires after aids payable in 2028) *									-	-	-	-	-	-
130		SUBTOTAL: LOCAL GOVERNMENT AIDS		-	-	(5,000)	(5,000)	(5,000)	(5,000)	(10,000)	106	2,730	(32,293)	(29,457)	(31,845)	(31,819)

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		AGRICULTURAL HOMESTEAD MARKET VALUE CREDIT														
133	SF755 (Anderson) / SF132	Shareholder Limit Increase for Agricultural Homestead Classification	Applications in 2025								-	-	unknown	unknown	unknown	unknown
134	SF245 (Weber) / SF132	Agricultural Homestead Classification Eligibility Expansion	AY26								-	-	-	-	unknown	unknown
135	SF2772 (Rasmusson)	Location Requirements Modification for Special Ag Homestead Classification	AY26								-	-	-	-	unknown	unknown
136	SF1498 (Putnam)	Interaction - Agricultural Property Classification Modification for Market Farms/Floriculture	AY26								-	-	-	-	negl.	negl.
		SCHOOL BUILDING BOND AGRICULTURAL CREDIT														
139	SF363 (Hauschild) / SF132	Interaction - Tribal Property Tax Exemption (Cook County - Grand Portage Band of Chippewa)	AY26								-	-	-	-	(negl.)	(negl.)
140	SF1498 (Putnam)	Interaction - Agricultural Property Classification Modification for Market Farms/Floriculture	AY26								-	-	-	-	negl.	negl.
		OTHER PROPERTY TAX, AIDS & CREDITS CHANGES														
144	SF2374 (Rest) / Governor	Sustainable Forest Incentive Payments Reduction (Governor = 30%, Senate = 10%)	Pay26	-	-	(5,240)	(5,240)	(5,510)	(5,780)	(11,290)	-	-	(1,750)	(1,750)	(1,840)	(1,930)
145	SF2374 (Rest) / Governor	Payment in lieu of Taxes Payments Reduction (34%)	Pay26	-	-	(17,160)	(17,160)	(17,470)	(17,740)	(35,210)						(3,770)
146	SF1269 (Drazkowski)	Agricultural Water Quality Credit Establishment	Pay26								-	-	1,080	1,080	1,160	1,220
147	SF561 (Hauschild)	Fiscal Disparities Removal from Property Tax Notices and Statements	Pay26								-	-	-	-	-	-
148	SF3374 (Farnsworth)	Musical Entertainment Expenditure Limit Increase	DFE								-	-	-	-	-	-
149	SF308 (Drazkowski)	Modifying Interest Rate Charged on Confessions of Judgements for Homesteads	DFE								-	-	-	-	-	-
150	SF2754 (Kupec)	Border Cities Modifications	DFE								-	-	-	-	-	-
151	SF33 (Rest)	4(d) Eligibility Clarification	AY26								-	-	-	-	-	-
152		SUBTOTAL: OTHER PROPERTY TAX, AIDS, & CREDITS CHANGES		-	-	(22,400)	(22,400)	(22,980)	(23,520)	(46,500)	-	-	(670)	(670)	(680)	(710)
155		TOTAL TAX AIDS AND CREDITS		-	-	(26,710)	(26,710)	(27,230)	(27,760)	(54,990)	106	2,130	(32,608)	(30,372)	(32,110)	(32,134)

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		<u>OTHER ITEMS</u>															
159	SF2374 (Rest) / Governor	Repeal Political Contribution Refunds		-	-	(4,300)	(4,300)	(4,300)	(4,300)	(8,600)							
160	SF2374 (Rest) / Governor	Repeal Local Government Cannabis Aid (Transfer to General Fund)	DFE	-	(5,042)	-	(5,042)	-	-	-	-	(5,042)	-	-	-	-	
161	SF2374 (Rest) / Governor	Repeal Tax Modernization Account	DFE	(5,000)	-	-	(5,000)	-	-	-	(5,000)	-	-	(5,000)	-	-	
162	SF2374 (Rest) / DE amendment	Cancel \$10M Appropriation to Minneapolis in Laws 2023 Chapter 64	DFE								(10,000)	-	-	(10,000)	-	-	
163	SF2374 (Rest) / Governor	Appropriation - Department of Revenue - Administration of Tax Bill		-	472	550	1,022	500	500	1,000							
164	SF2374 (Rest) / Governor	Appropriation - Department of Revenue - New Passthrough Audit Division		-	692	1,432	2,124	1,432	1,432	2,864		692	1,432	2,124	1,432	1,432	
165	SF199 (Klein)	Appropriation - Department of Revenue - Grant to South Saint Paul for Redevelopment	DFE								250	-	-	250	-	-	
166	SF783 (Nelson)	Private Letter Ruling Program Establishment	DFE								-	-	-	-	-	-	
167	SF45 (Rest) / SF132	Tax Expenditure Review Commission Modifications	DFE								-	-	-	-	-	-	
168	SF447 (Rest)	Consumer Protection Restitution Account Establishment	7/1/2025								-	-	-	-	-	-	
169	SF1712 (Putnam)	State Fair Bonding Authority Increase (\$30m to \$50m)	7/1/2025								-	-	-	-	-	-	
170	SF3017 (Hauschild)	City of Hermantown Local Sales Tax Extension	DFE (no local approval)								-	-	-	-	-	-	
171	SF375 (Rest)	Local Sales Tax Modifications	DFE								-	-	-	-	-	-	
172	SF2530 (Hauschild)	Taxation of Gas Production	Various								-	-	-	-	-	-	
173	SF2997 (Klein)	Department of Revenue Policy & Technical Changes	Various								-	-	-	-	-	-	
174	SF2374 (Rest) / DE amendment	OLA Data Access Provisions	DFE								-	-	-	-	-	-	
175	SF3228 (Frentz)	Study - Sales Tax Remittance for Professional Athletic Events	DFE								-	-	-	-	-	-	
176	SF2374 (Rest) / DE amendment	Study - Funding the State Grant Program	DFE								-	-	-	-	-	-	
177	SF2374 (Rest) / DE amendment	Study - Saint Paul Local Sales Tax	DFE								-	-	-	-	-	-	
178	SF2374 (Rest) / DE amendment	Study - Sports Betting	DFE								-	-	-	-	-	-	
179	SF2374 (Rest) / DE amendment	Study - Capital Improvements to U.S. Bank Stadium	DFE								-	-	-	-	-	-	
180	SF2374 (Rest) / DE amendment	Hennepin County Baseball Stadium Tax - Review and Evaluation	DFE								-	-	-	-	-	-	
181	SF2374 (Rest) / DE amendment	Public Finance Provisions									-	-	-	-	-	-	
182	SF2374 (Rest) / DE amendment	E-Bike Rebate Appropriation Cancellation**	See Note								-	-	-	-	-	-	
183	SF2374 (Rest) / DE amendment	Appropriation - Local Business Construction Impacts Program**	See Note								-	-	-	-	-	-	
		TAX INCREMENT FINANCING PROVISIONS															
186	SF7 (Rest)	Temporary Use of Increment Authorization	DFE								-	-	-	-	-	-	
187	SF1314 (Bahr)	City of Ramsey	City approval								-	-	-	-	-	-	
188	SF109 (Xiong)	City of Maplewood	City approval								-	-	-	-	-	-	
189	SF65 (Limmer)	City of Maple Grove	City approval								-	-	-	-	-	-	
190	SF2407 (Oumou Verbeten)	City of Saint Paul (Ford Site)	City approval								-	-	-	-	-	-	
191	SF2337 (Weber)	City of Bloomington	City approval								-	-	-	-	-	-	
192	SF85 (Pha)	City of Brooklyn Center	City approval								-	-	-	-	-	-	
193	SF3009 (Hoffman)	City of Brooklyn Park	City approval								-	-	-	-	-	-	
194	SF115 (Cwodzinski)	Cirty of Eden Prairie	City approval								-	-	-	-	-	-	
195	SF1476 (Mann)	City of Edina	City approval								-	-	-	-	-	-	
196	SF2463 (Dahms)	City of Marshall	City approval								-	-	-	-	-	-	
197	SF763 (Cwodzinski)	City of Minnetonka	City approval								-	-	-	-	-	-	
198	SF1994 (Kupec)	City of Moorhead	City approval								-	-	-	-	-	-	
199	SF2083 (Xiong)	City of Oakdale	City approval								-	-	-	-	-	-	
200	SF63 (Westlin)	City of Plymouth	City approval								-	-	-	-	-	-	
201	SF2860 (Putnam)	City of Saint Cloud	City approval								-	-	-	-	-	-	
202		SUBTOTAL: OTHER ITEMS		(5,000)	(3,878)	(2,318)	(11,196)	(2,368)	(2,368)	(4,736)	(14,750)	(4,350)	1,432	(17,668)	1,432	1,432	2,864

2025 TAXES BILLS COMPARISON

FEBRUARY 2025 FORECAST BASELINE

\$\$\$ in thousands | Tax Revenues: Negative # = Revenue Reduction | Property Tax, Aids & Credits (and other) Expenditures: Negative # = Spending Reduction

LINE	SENATE FILE & AUTHOR	ITEM	EFFECTIVE DATE	GOVERNOR						SENATE (SF2374 DELETE-EVERYTHING AMENDMENT)							
				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29
		NON-GENERAL FUND CHANGES (Negative # = Revenue or Expenditure Reduction)															
		LEGACY FUNDS***															
207	SF2374 (Rest) / Governor	Sales Tax Base Expansion + Rate Reduction (Governor's Proposal)	10/1/2025		7,900	12,300	20,200	12,600	13,000	25,600							
208	SF3237 (Rest)	PGA Golf Tournament Admission Exemption	7/1/2025								-	(10)	(NegL.)	(10)	(NegL.)	(90)	(90)
209	SF2636 (Rest)	Intercollegiate Sports Tickets Exemption	7/1/2025								-	(160)	(170)	(330)	(180)	(180)	(360)
210	SF5 (Utke)	Exemption for Construction Materials - Browerville ISD	12/2/2023 - 12/31/25								-	(30)	-	(30)	-	-	-
211	SF13 (Mitchell)	Exemption for Construction Materials - Woodbury Water Treatment Facility	1/1/24 - 11/30/28								-	(20)	(20)	(40)	(20)	-	(20)
212	SF1981 (Bahr)	Exemption for Construction Materials - Ramsey Water Main - Clarification	12/31/22 - 6/30/27								-	-	-	-	-	-	-
213	SF2374 (Rest) / DE amendment	June Accelerated Sales Tax Remittance (10.896% in 2027)	7/1/2026								-	-	2,560	2,560	(2,560)	-	(2,560)
214	SF761 (Hauschild)	Data Centers Exemption Sunset Extension to 2062*	7/1/2025								-	-	-	-	-	-	-
215		SUBTOTAL: LEGACY FUNDS		-	7,900	12,300	20,200	12,600	13,000	25,600	-	(220)	2,370	2,150	(2,760)	(270)	(3,030)
		HOUSING ASSISTANCE FUND															
218	SF2374 (Rest) / Governor	Sales Tax Base Expansion + Rate Reduction (Governor's Proposal)	10/1/2025		3,050	4,760	7,810	4,930	5,100	10,030							
219	SF3237 (Rest)	PGA Golf Tournament Admission Exemption	7/1/2025								-	(NegL.)	(NegL.)	(NegL.)	(NegL.)	(40)	(40)
220	SF2636 (Rest)	Intercollegiate Sports Tickets Exemption	7/1/2025								-	(60)	(70)	(130)	(70)	(70)	(140)
221	SF13 (Mitchell)	Exemption for Construction Materials - Woodbury Water Treatment Facility	1/1/24 - 11/30/28								-	(10)	(10)	(20)	(10)	-	(10)
222	SF1981 (Bahr)	Exemption for Construction Materials - Ramsey Water Main - Clarification	12/31/22 - 6/30/27								-	-	-	-	-	-	-
223	SF2374 (Rest) / DE amendment	June Accelerated Sales Tax Remittance (10.896% in 2027)	7/1/2026								-	-	1,010	1,010	(1,010)	-	(1,010)
224	SF765 (Draheim)	Modify 'Metro Area' Definition	7/1/2025								-	(130)	(140)	(270)	(150)	(150)	(300)
225	SF761 (Hauschild)	Data Centers Exemption Sunset Extension to 2062*	7/1/2025								-	-	-	-	-	-	-
226		SUBTOTAL: HOUSING ASSISTANCE FUND		-	3,050	4,760	7,810	4,930	5,100	10,030	-	(200)	790	590	(1,240)	(260)	(1,500)
		TRANSPORTATION ADVANCEMENT ACCOUNT (SPECIAL REVENUE FUND)															
229	SF2374 (Rest) / Governor	Sales Tax Base Expansion + Rate Reduction (Governor's Proposal)	10/1/2025		1,560	2,430	3,990	2,520	2,600	5,120							
230	SF2374 (Rest) / Governor	Sales Tax Proposal - Reduced GF Transfer from Leases and Auto Parts (Governor's Proposal)	10/1/2025		(240)	(470)	(710)	(790)	(1,150)	(1,940)							
231	SF3237 (Rest)	PGA Golf Tournament Admission Exemption	7/1/2025								-	(NegL.)	(NegL.)	(NegL.)	(NegL.)	(20)	(20)
232	SF2636 (Rest)	Intercollegiate Sports Tickets Exemption	7/1/2025								-	(30)	(30)	(60)	(40)	(40)	(80)
233	SF13 (Mitchell)	Exemption for Construction Materials - Woodbury Water Treatment Facility	1/1/24 - 11/30/28								-	(NegL.)	(NegL.)	(NegL.)	(NegL.)	-	(NegL.)
234	SF1981 (Bahr)	Exemption for Construction Materials - Ramsey Water Main - Clarification	12/31/22 - 6/30/27								-	-	-	-	-	-	-
235	SF2374 (Rest) / DE amendment	June Accelerated Sales Tax Remittance (10.896% in 2027)	7/1/2026								-	-	520	520	(520)	-	(520)
236	SF765 (Draheim)	Modify 'Metro Area' Definition	7/1/2025								-	(60)	(70)	(130)	(70)	(80)	(150)
237	SF761 (Hauschild)	Data Centers Exemption Sunset Extension to 2062*	7/1/2025								-	-	-	-	-	-	-
238		SUBTOTAL: TRANSPORTATION ADVANCEMENT ACCOUNT		-	1,320	1,960	3,280	1,730	1,450	3,180	-	(90)	420	330	(630)	(140)	(770)

2025 TAXES BILLS COMPARISON

FEBRUARY 2025 FORECAST BASELINE

\$\$\$ In thousands | Tax Revenues: Negative # = Revenue Reduction | Property Tax, Aids & Credits (and other) Expenditures: Negative # = Spending Reduction

LINE	SENATE FILE & AUTHOR	ITEM	EFFECTIVE DATE	GOVERNOR							SENATE (SF2374 DELETE-EVERYTHING AMENDMENT)						
				FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29	FY 2025	FY2026	FY2027	FY25-27	FY2028	FY2029	FY28-29
241	SF2374 (Rest) / Governor	COUNTY STATE AID HIGHWAY FUND Sales Tax Base Expansion + Rate Reduction (Governor's Proposal)	10/1/2025	-	(260)	(410)	(670)	(420)	(440)	(860)							
244	SF2374 (Rest) / Governor	TRANSIT ASSISTANCE FUND Sales Tax Base Expansion + Rate Reduction (Governor's Proposal)	10/1/2025	-	(260)	(410)	(670)	(420)	(440)	(860)							
247	SF2374 (Rest) / Governor	HIGHWAY USER TAX DISTRIBUTION FUND Sales Tax Proposal - Reduced GF Transfer from Leases and Auto Parts (Governor's Proposal)	10/1/2025	-	(1,290)	(2,020)	(3,310)	(2,080)	(2,150)	(4,230)							
250	SF2815 (Weber)	HEALTH CARE ACCESS FUND Pharmacy Refund Timing Modifications	1/1/2026								-	-	-	-	-	-	-
253	SF2374 (Rest) / GOV	TAX MODERNIZATION ACCOUNT (SPECIAL REVENUE FUND) Repeal Tax Modernization Account	DFE	(5,000)	-	-	(5,000)	-	-	-	(5,000)	-	-	(5,000)	-	-	-
256	SF2374 (Rest) / GOV	LOCAL GOVERNMENT CANNABIS AID ACCOUNT (SPECIAL REVENUE FUND) Repeal Local Government Cannabis Aid	DFE	-	(13,942)	(14,800)	(28,742)	(18,700)	(22,200)	(40,900)	(5,042)	(8,900)	(14,800)	(28,742)	(18,700)	(22,200)	(40,900)
259	SF447 (Rest)	CONSUMER PROTECTION RESTITUTION ACCOUNT (SPECIAL REVENUE FUND) Consumer Protection Restitution Account Establishment	7/1/2025								-	-	-	-	-	-	-
262	SF2530 (Hauschild)	HELIUM PROPERTY TAX RELIEF ACCOUNT (SPECIAL REVENUE FUND) Helium Property Tax Relief Account Establishment	DFE								-	-	-	-	-	-	-

* Change results in a fiscal effect(s) beyond the budget forecast horizon of FY29

** Cancellation and appropriation are contingent upon the enactment of the Local Business Construction Impacts Program or similar legislation, and will only occur if the \$4m appropriation from Laws 2023, Chapter 68 for e-bike rebates is not fully expended by 6/30/2026.

*** Legacy funds include the following funds receiving the specified portion of the revenue generated by the .375% sales tax authorized by the Legacy amendment:

--Outdoor Heritage Fund (33%) | Clean Water Fund (33%) | Arts and Cultural Heritage Fund (19.75%) | Parks and Trails Fund (14.25%)

*** *The Governor's budget proposal assumes increased revenue collection resulting from the appropriation to establish a new pass-through audit unit. The Senate's budget appropriates money for a new pass-through audit unit, but does not assume increased revenue collection.