

- 1.1 Senator moves to amend S.F. No. 2530 as follows:
- 1.2 Page 40, line 18, delete "OIL OR"
- 1.3 Page 40, line 20, delete "oil or"
- 1.4 Page 40, line 27, delete ", and oil,"
- 1.5 Page 40, line 30, before "gas" insert "or" and delete ", or oil"
- 1.6 Page 41, line 4, before "gas" insert "or" and delete ", or oil"
- 1.7 Page 41, line 21, before "gas" insert "or" and delete everything after "gas"
- 1.8 Page 41, line 22, delete "oil"
- 1.9 Page 42, line 27, before "gas" insert "and" and delete ", and oil"
- 1.10 Page 43, line 9, delete "that has a boundary" and insert "located at least partially" and
- 1.11 delete "15" and insert "17"
- 1.12 Page 43, lines 10 and 15, delete "or oil"
- 1.13 Page 43, delete line 12
- 1.14 Reletter the paragraphs in sequence
- 1.15 Page 44, line 6, delete "...." and insert "\$50."
- 1.16 Page 44, line 7, before "Each" insert "Upon notification from the commissioner of
- 1.17 revenue under subdivision 6,"
- 1.18 Page 44, after line 31, insert:
- 1.19 "Subd. 6. **Determination.** The credit under this section shall not be applied as provided
- 1.20 in subdivision 3 unless the commissioner of revenue determines that sufficient funds exist
- 1.21 in the helium property tax relief account under section 273.1362 to make payments as
- 1.22 required under this section and provide notifications to each county auditor."
- 1.23 Page 47, line 31, before "gas" insert "or" and delete ", or oil"
- 1.24 Page 48, line 10, before "gas" insert "or" and delete ", or oil"
- 1.25 Page 49, after line 13, insert:
- 1.26 "Sec. 14. Minnesota Statutes 2024, section 290.0133, subdivision 7, is amended to read:
- 1.27 Subd. 7. **Nontaxable mining and production losses.** Losses from the business of mining
- 1.28 or the production of gas, as defined in section 290.05, subdivision 1, ~~elause~~ paragraph (a),
- 1.29 that are not subject to Minnesota franchise tax are an addition.

2.1 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December
2.2 31, 2024."

2.3 Page 49, line 16, delete "or oil" and strike "clause" and insert "paragraph"

2.4 Page 50, line 12, after the second comma, insert "or" and delete ", oil, or"

2.5 Page 51, lines 13 and 19, delete "or oil"

2.6 Page 51, after line 25, insert:

2.7 "Sec. 18. Minnesota Statutes 2024, section 290.20, subdivision 2, is amended to read:

2.8 Subd. 2. **Nonapplication of statutory methods.** The methods prescribed by subdivision
2.9 1 shall not be applicable wherever and insofar as the taxpayer's business consists of the
2.10 mining, or producing, ~~smelting, refining, or any combination of these activities of copper~~
2.11 ~~and nickel ores~~ that is subject to the occupation tax imposed by section 298.01.

2.12 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December
2.13 31, 2024."

2.14 Page 51, line 29, after the sixth comma, insert "or" and delete ", or"

2.15 Page 51, line 30, delete "oil"

2.16 Page 54, line 4, after the fifth comma, insert "or" and delete "oil,"

2.17 Page 54, line 20, after the fifth comma, insert "or" and delete ", or oil"

2.18 Page 54, line 21, delete "and oil" and delete "have" and insert "has" and delete "to those
2.19 terms" and delete "subdivisions" and insert "subdivision" and after "14" insert a period

2.20 Page 54, delete line 22

2.21 Page 55, line 13, after the third comma, insert "or" and delete ", or oil"

2.22 Page 55, line 22, before "gas" insert "or" and delete ", or oil"

2.23 Page 55, line 28, delete "or oil"

2.24 Page 56, line 2, delete "or oil"

2.25 Page 56, delete section 23

2.26 Page 56, line 22, delete "or oil" and delete "or oil" and delete "or oil"

2.27 Page 56, line 23, delete "or oil" and delete "or oil"

2.28 Page 56, line 25, delete "or oil"

- 3.1 Page 56, line 29, delete "and oil"
- 3.2 Page 56, line 30, delete "or oil,"
- 3.3 Page 57, line 16, delete "or oil"
- 3.4 Page 57, lines 19, 24, and 30, before "gas" insert "or" and delete ", or oil"
- 3.5 Page 57, line 20, before "gas" insert "and" and delete ", and oil"
- 3.6 Page 58, lines 1 and 3, before "gas" insert "or" and delete ", or oil"
- 3.7 Page 58, line 21, before "gas" insert "or" and delete the sixth comma
- 3.8 Page 58, line 22, delete "or oil"
- 3.9 Page 58, line 23, before "gas" insert "or" and delete the seventh comma
- 3.10 Page 58, line 24, delete "or oil"
- 3.11 Page 59, lines 4, 13, 20, 22, 25, and 27, before "gas" insert "or" and delete ", or oil"
- 3.12 Page 59, line 16, after the second comma, insert "or" and delete ", or oil"
- 3.13 Page 60, line 5, before "gas" insert "or" and delete ", or oil"
- 3.14 Page 60, delete lines 11 to 18 and insert:
- 3.15 "(b) A person engaged in the business of producing gas in this state is subject to the
- 3.16 following tax rates for carbon dioxide products, helium products, and hydrogen products:
- 3.17 (1) for the calendar year in which gas is first extracted and for the following two calendar
- 3.18 years, a gross proceeds tax equal to seven percent of the gross proceeds; and
- 3.19 (2) after the calendar year in which gas is first extracted and after the following two
- 3.20 calendar years, a gross proceeds tax equal to nine percent of the gross proceeds.
- 3.21 (c) A person engaged in the business of producing gas in this state is not subject to the
- 3.22 minimum payment under subdivision 3."
- 3.23 Page 60, lines 23, 25, and 27 before "gas" insert "or" and delete ", or oil"
- 3.24 Page 61, line 2, before "gas" insert "or" and delete ", or oil"
- 3.25 Page 61, lines 29 and 32, delete "or oil"
- 3.26 Page 62, line 1, delete "or oil"
- 3.27 Page 62, lines 11 and 12, before "gas" insert "or" and delete ", or oil"
- 3.28 Page 62, line 13, before "gases" insert "or" and delete ", or oils"

- 4.1 Page 62, line 18, delete "or oil" and delete "or oil"
- 4.2 Page 62, line 19, delete "and oils"
- 4.3 Page 64, lines 28 and 29, delete "or oil"
- 4.4 Page 65, line 7, delete "or oil"
- 4.5 Page 65, line 9, delete "located entirely" and insert "that have a boundary"
- 4.6 Page 65, lines 20 and 22, delete "have a boundary" and insert "are located at least
- 4.7 partially"
- 4.8 Page 65, line 23, delete "or oil"
- 4.9 Page 65, line 32, before the semicolon insert ". The proportionate distribution for drilling
- 4.10 and extraction must be based on volume of gas measured over the preceding calendar year.
- 4.11 The proportionate distribution for separating and beneficiating must be based on man hours
- 4.12 measured over the preceding calendar year"
- 4.13 Page 66, lines 1 and 3, delete "have a boundary" and insert "are located at least partially"
- 4.14 Page 66, lines 5 and 8, delete "or oil"
- 4.15 Page 66, line 6, delete "has"
- 4.16 Page 66, line 7, delete the first "a boundary" and insert "is located at least partially"
- 4.17 Page 66, line 13, delete "has a boundary" and insert "is located at least partially"
- 4.18 Page 66, line 15, delete "has a"
- 4.19 Page 66, line 16, delete "boundary" and insert "is located at least partially"
- 4.20 Page 66, line 19, after the period, insert "The proportionate distribution for drilling and
- 4.21 extraction must be based on volume of gas measured over the preceding calendar year. The
- 4.22 proportionate distribution for separating and beneficiating must be based on man hours
- 4.23 measured over the preceding calendar year."
- 4.24 Page 66, lines 23 and 25, delete "have a boundary" and insert "are located at least
- 4.25 partially"
- 4.26 Page 66, lines 27 and 30, delete "or oil"
- 4.27 Page 66, line 29, delete "included in" and insert "located at least partially within"
- 4.28 Page 66, line 34, delete "any town" and insert "a boundary of a town"
- 4.29 Page 66, line 35, delete "has a boundary" and insert "is located at least partially"

5.1 Page 67, line 2, delete "has a boundary" and insert "is located at least partially"

5.2 Page 67, line 5, after "within" insert "the helium relief area" and after the period, insert
5.3 "The proportionate distribution for drilling and extraction must be based on volume of gas
5.4 measured over the preceding calendar year. The proportionate distribution for separating
5.5 and beneficiating must be based on man hours measured over the preceding calendar year."

5.6 Page 67, line 16, delete "or oil"

5.7 Page 67, line 24, delete ", or oils" and before "gases" insert "or"

5.8 Page 68, delete lines 31 to 35 and insert:

5.9 "(e) Of the money apportioned to the general fund under this section, the proceeds of
5.10 the tax paid under section 298.01, subdivision 3, on gas produced must be allocated as
5.11 follows:

5.12 (1) 50 percent must be distributed in equal amounts to counties that are located at least
5.13 partially within a helium relief area established under section 273.1343, subdivision 2.
5.14 Payment shall be made annually by January 15 following the return due date; and

5.15 (2) 50 percent must be distributed in equal amounts to Tribal Nations located in Minnesota
5.16 as follows:

5.17 (i) the proceeds of the tax generated from a well operated on land ceded by a Tribal
5.18 Nation under the Treaty of 1854, as described in section 97A.157, must be distributed in
5.19 equal shares to each Tribal Nation that ceded land under that treaty. The tax generated from
5.20 a well operated on ceded land is equal to the total tax paid by each taxpayer multiplied by
5.21 a fraction, the numerator of which is the total volume of gas extracted by each taxpayer
5.22 from wells operated on the ceded land and the denominator is the total volume of gas
5.23 extracted by each taxpayer from wells in Minnesota;

5.24 (ii) the proceeds of the tax generated from a well operated on land ceded by a Tribal
5.25 Nation under the Treaty of 1855, as described in section 626.90, subdivision 2, paragraph
5.26 (c), must be distributed in equal shares to each Tribal Nation that is a constituent member
5.27 of the Minnesota Chippewa Tribe, other than those Tribal Nations covered under item (i).
5.28 The tax generated from a well operated on ceded land is equal to the total tax paid by each
5.29 taxpayer multiplied by a fraction, the numerator of which is the total volume of gas extracted
5.30 by each taxpayer from wells operated on ceded land and the denominator is the total volume
5.31 of gas extracted by each taxpayer from wells in Minnesota; and

6.1 (iii) the remainder of the proceeds of the tax, other than proceeds of the tax from a well
6.2 operated on ceded land that is distributed under items (i) and (ii), must be distributed in
6.3 equal shares to each Tribal Nation.

6.4 For purposes of this paragraph, "Tribal Nation" means one of the 11 tribes described in
6.5 section 3.922.

6.6 The payments under clause (2) shall be made annually to the Tribal Nations by January 15
6.7 following the return due date."

6.8 Page 69, delete lines 1 to 5

6.9 Renumber the sections in sequence and correct the internal references

6.10 Amend the title accordingly