25-04771 03/10/25 REVISOR EAP/CH as introduced

SENATE STATE OF MINNESOTA **NINETY-FOURTH SESSION**

OFFICIAL STATUS

S.F. No. 3017

(SENATE AUTHORS: HAUSCHILD)

DATE 03/27/2025

1.1

1.15

1.16

D-PG 1097

Introduction and first reading

Referred to Taxes See First Special Session, HF9

relating to taxation; local sales and use; extending the duration of the Hermantown 1 2 local sales and use tax; amending Laws 1996, chapter 471, article 2, section 29, 1.3 subdivision 4, as amended. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. Laws 1996, chapter 471, article 2, section 29, subdivision 4, as amended by 1.6 Laws 2006, chapter 259, article 3, section 4, and Laws 2017, First Special Session chapter 1.7 1, article 5, section 7, is amended to read: 1.8 Subd. 4. **Termination.** The tax authorized under this section terminates at the earlier of 1.9 (1) December 31, 2036 2046, or (2) when the Hermantown City Council first determines 1.10 that sufficient funds have been received from the tax to fund the costs, including bonds and 1.11 associated bond costs for the uses specified in subdivision 1. Any funds remaining after 1.12 completion of the improvements and retirement or redemption of the bonds may be placed 1.13 in the general fund of the city. 1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment without

local approval pursuant to Minnesota Statutes, section 645.023, subdivision 1.

A bill for an act

Section 1. 1