

CITY OF HERMANTOWN

Regional Opportunity, Continued Smart Growth

There are limited opportunities to be bold as a community while also being smart and safe with significant investments. Hermantown has just such an opportunity by extending its already successful use of sales tax to provide infrastructure for another ten years. This opens up the opportunity for greater economic and residential growth in the community.

Hermantown is ready to move forward on an infrastructure addition that would add utilities along the southern edge of the City, including unlocking the southwest corner of Hermantown for significant economic growth.

This corner of Hermantown is unique due to its positioning as a logistics hub. Few places in the region contain buildable land, trunk highways, Class 1 rail, as well as proximity to our airport and the shipping capabilities of Lake Superior.

Furthermore, significant power infrastructure exists in this area. Minnesota Power is already investing in growing its Arrowhead Substation in the southwestern corner of Hermantown.

Additional much-needed residential housing will also be a factor with this infrastructure at the southern edge of Hermantown. The City

continues to grow on a residential front, thanks to the thoughtful use of the current sales tax.

Hermantown is requesting a ten-year extension of its current sales tax to help secure bonding for this investment. The city has leveraged this sales tax in the past to achieve smart, solid growth. This ten-year extension aids Hermantown's strengths, both in commercial and residential growth.



Hermantown has an unparalleled opportunity to make a positive impact for Northeastern Minnesota and beyond. We have an energetic plan to create a significant economic driver for the region. This low-risk endeavor leverages logistics already in place in southwest Hermantown and it takes advantage of existing resources to spur economic growth that will have strong benefits outside our border."





SW Hermantown

Significant Existing Power Infrastructure

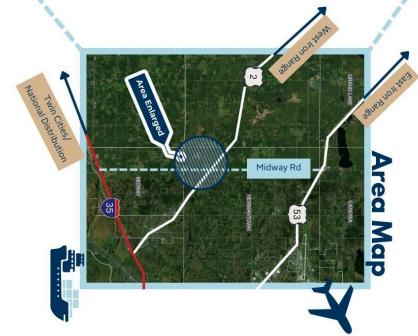


Wayne Boucher, Mayor, City of Hermantown









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