04/02/25 12:14 pm COUNSEL NP/AK SCS2657A-4

Senator ...... moves to amend S.F. No. 2657 as follows:

Page 1, after line 4, insert:

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"Section 1. Laws 1993, chapter 375, article 9, section 46, subdivision 3, as amended by Laws 1998, chapter 389, article 8, section 31, and Laws 2005, First Special Session chapter 3, article 5, section 27, is amended to read:

Subd. 3. **Bonds.** The city may issue general obligation bonds or special revenue bonds to finance all or a portion of the cost for projects authorized in subdivision 2, paragraph (a) or (b). The debt represented by the bonds shall not be included in computing any debt limitations applicable to the city. The bonds may be paid from or secured by any funds available to the city, including the tax authorized under subdivision 1, any revenues derived from the project, tax increments from the tax increment district that includes the project, and revenue from any lodging tax imposed under Laws 1982, chapter 523, article 25, section 1. The bonds may be issued in one or more series and sold without election on the question of issuance of the bonds or a property tax to pay them. Except as otherwise provided in this section, the bonds must be issued, sold, and secured in the manner provided in Minnesota Statutes, chapter 475. The aggregate principal amount of bonds issued under this subdivision for projects authorized in subdivision 2, paragraph (a), may not exceed \$65 \$400 million, provided that the city may issue additional bonds under this subdivision for projects authorized in subdivision 2, paragraph (a), as long as the total principal amount of the additional bonds together with the outstanding principal amount of the bonds previously issued under this subdivision for projects authorized in subdivision 2, paragraph (a), does not exceed \$130 \$500 million. The bonds authorized by this subdivision shall not be included in local general obligation debt as defined in Laws 1971, chapter 773, as amended, including Laws 1992, chapter 511, and shall not affect the amount of capital improvement bonds authorized to be issued by the city of St. Paul. Bonds to pay for projects authorized in subdivision 2, paragraph (b), may be issued if the city council first determines that 20 percent of the revenues derived from the tax authorized under section 1 together with other revenues pledged to payment of the bonds, including the proceeds of definitive bonds, is expected to exceed the annual debt service on the bonds.

EFFECTIVE DATE. This section is effective the day after the governing body of the city of St. Paul and its chief clerical officer comply with the requirements of Minnesota Statutes, section 645.021, subdivisions 2 and 3."

Page 2, after line 3, insert:

Section 1.

04/02/25 12:14 pm COUNSEL NP/AK SCS2657A-4

"Sec. 3. Laws 1998, chapter 389, article 8, section 36, is amended to read:

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Sec. 36. CITY OF ST. PAUL; USE OF SALES TAX REVENUES.

The revenue derived from the sales tax imposed by the city of St. Paul under Laws 1993,
chapter 375, article 9, section 46, as amended by Laws 1997, chapter 231, article 7, section
40, that is distributed to the city's cultural STAR program must be awarded through a grant
or loan review process as provided in this section. Eighty percent of the revenue must be
annually awarded to nonprofit arts organizations, libraries, and museums that are located
in the designated cultural district of downtown St. Paul, and the remaining 20 percent may
be awarded to businesses in the cultural district for projects which enhance visitor enjoyment
of the district, or to nonprofit arts organizations, libraries, and museums located in St. Paul
but outside of the cultural district. Grants or loans may be used for capital improvements.
The restrictions in this section apply to all STAR cultural funds expended for projects
approved after June 30, 1998.

- 2.14 **EFFECTIVE DATE.** This section is effective the day after the governing body of the city of St. Paul and its chief clerical officer comply with the requirements of Minnesota
  2.16 Statutes, section 645.021, subdivisions 2 and 3.
- Sec. 4. Laws 1998, chapter 389, article 8, section 37, subdivision 2, as amended by Laws 2002, chapter 377, article 3, section 21, is amended to read:
- Subd. 2. **Appointment of members.** The citizen review panel consists of three residents

  from each of the seven city council wards, for a total of 21 members. The mayor must

  appoint the members of the citizen review panel, and the appointments are subject to

  confirmation by a majority vote of the city council. Members serve for a term of four years.

  Elected officials and employees of the city are ineligible to serve as members of the panel.
- EFFECTIVE DATE. This section is effective the day after the governing body of the
  city of St. Paul and its chief clerical officer comply with the requirements of Minnesota

  Statutes, section 645.021, subdivisions 2 and 3."
- 2.27 Renumber the sections in sequence and correct the internal references
- 2.28 Amend the title accordingly

Sec. 4. 2