

**Tax Increment Financing Proposals**  
**2025 Legislative Session**

<u>S.F</u>	<u>City</u>	<u>District Type</u>	<u>Legislative Request</u>	<u>History</u>	<u>Notes</u>
<b>SF 2083</b> <b>Xiong</b>	<b>Oakdale</b>		<p>Oakdale seeks to extend, by two years, the date by which the city must spend, loan, or invest transferred increment from TIF District Nos 1-4 or 1-6, as authorized in 2021.</p> <p>Under the 2021 temporary general law authorization, all increment must be spent, loaned, or invested by December 31, 2025. Oakdale seeks to extend this date to December 31, 2027.</p>	<p>In 2021, a temporary general law authorized authorities to transfer unobligated tax increment to provide loans, interest rate subsidies, or other assistance to private development consisting of construction or substantial rehabilitation of buildings if doing so would create or retain jobs, and construction commenced before December 31, 2025. The authority to transfer increment expired on December 31, 2022, and all transferred increment must be spent by December 31, 2025, or be returned to the district.</p>	
<b>SF 2047</b> <b>Oumou</b> <b>Verbeten</b>	<b>St. Paul</b>	Redevelopment Ford Site	<p>St. Paul seeks to extend the 5 and 6-year rules by five years.</p> <p>Effective upon city approval.</p>	<p><b>2017:</b> Special law allowed city to waive increments for up to four years (but not beyond taxes payable in 2023). If the city elected to waive increment, the district’s certification date would be deemed to be January 2 of the assessment year for the first year increment is received under the waiver for purposes of calculating the four-year and five-year rules.</p>	

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<b>SF 2463</b> <b>Dahms</b>	<b>Marshall</b>		<p>Marshall seeks to extend, by two years, the date by which the city must spend, loan, or invest transferred increment from TIF District Nos 1-1, 1-7, or 2-1, as authorized in 2021.</p> <p>Under the 2021 temporary general law authorization, all increment must be spent, loaned, or invested by December 31, 2025. Marshall seeks to extend this date to December 31, 2027.</p>	<p>In 2021, a temporary general law authorized authorities to transfer unobligated tax increment to provide loans, interest rate subsidies, or other assistance to private development consisting of construction or substantial rehabilitation of buildings if doing so would create or retain jobs, and construction commenced before December 31, 2025. The authority to transfer increment expired on December 31, 2022, and all transferred increment must be spent by December 31, 2025, or bereturned to the district.</p>	