

1.1 Senator moves to amend S.F. No. 2290 as follows:

1.2 Page 1, after line 4, insert:

1.3 "Section 1. Minnesota Statutes 2024, section 290.06, subdivision 1, is amended to read:

1.4 Subdivision 1. **Computation, corporations.** The franchise tax imposed upon corporations
1.5 shall be computed by applying to their taxable income the rate of ~~9.8~~ 12.45 percent.

1.6 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December
1.7 31, 2024."

1.8 Renumber the sections in sequence

1.9 Amend the title as follows:

1.10 Page 1, line 2, after the first "income" insert "and corporate franchise" and after the third
1.11 semicolon, insert "increasing the corporate franchise tax rate;"

1.12 Correct the title numbers accordingly