

SENATE  
STATE OF MINNESOTA  
NINETY-FOURTH SESSION

S.F. No. 2199

(SENATE AUTHORS: DIBBLE, Johnson Stewart, Klein, Housley and Abeler)		
DATE	D-PG	OFFICIAL STATUS
03/06/2025	657	Introduction and first reading Referred to Taxes
03/20/2025	942	Authors added Johnson Stewart; Klein; Housley
03/24/2025	1028	Author added Abeler See First Special Session, HF9

1.1

A bill for an act

1.2

relating to taxation; property; allowing valuation reductions on certain property

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with conservation restrictions or easements; making technical corrections; amending

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Minnesota Statutes 2024, section 273.117.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. Minnesota Statutes 2024, section 273.117, is amended to read:

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**273.117 CONSERVATION PROPERTY TAX VALUATION.**

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(a) The value of real property ~~which~~ that is subject to a conservation restriction or

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easement ~~shall~~ must not be reduced by the assessor if:

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~~(a)~~ (1) the restriction or easement is for a conservation purpose and is recorded on the

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property; and

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~~(b)~~ (2) the property is being used in accordance with the terms of the conservation

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restriction or easement.

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(b) This section does not apply to:

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(1) conservation restrictions or easements covering riparian buffers along lakes, rivers,

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and streams that are used for water quantity or quality control;

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(2) easements in a county that has adopted, by referendum, a program to protect farmland

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and natural areas since 1999;

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(3) conservation restrictions or easements in metropolitan counties;

2.1 (4) conservation restrictions or easements in nonmetropolitan counties that have, by  
2.2 resolution, authorized the assessor to consider the impact of conservation restrictions or  
2.3 easements on the property's value; or

2.4 ~~(3)~~ (5) conservation restrictions or easements entered into prior to May 23, 2013.

2.5 **EFFECTIVE DATE.** This section is effective for assessment year 2026 and thereafter.