

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 1994

(SENATE AUTHORS: KUPEC)

DATE	D-PG	OFFICIAL STATUS
02/27/2025	572	Introduction and first reading Referred to Taxes See First Special Session, HF9

1.1

A bill for an act

1.2

relating to taxation; tax increment financing; authorizing special rules for the city

1.3

of Moorhead.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. CITY OF MOORHEAD; TAX INCREMENT FINANCING DISTRICT

1.6

NO. 31; FIVE-YEAR RULE EXTENSION.

1.7

The five-year period under Minnesota Statutes, section 469.1763, subdivision 3, is

1.8

extended to ten years and the period under Minnesota Statutes, section 469.1763, subdivision

1.9

4, relating to the use of increment after the expiration of the five-year period, is extended

1.10

to 11 years for Tax Increment Financing District No. 31 in the city of Moorhead.

1.11

EFFECTIVE DATE. This section is effective the day after the governing body of the

1.12

city of Moorhead and its chief clerical officer comply with the requirements of Minnesota

1.13

Statutes, section 645.021, subdivisions 2 and 3.