Tax Increment Financing Proposals 2025 Legislative Session

<u>S.F</u>	City	District Type	<u>Legislative Request</u>	<u>History</u>	<u>Notes</u>
SF 109 Xiong	Maplewood	Redevelopment	Maplewood seeks authorization to expand the geographical area in which increment may be spent to include the area bounded by State Highway 61, Interstate Highway 694, McKnight Road, and a line extending from Frost Avenue through to McKnight Road. Under current law, increment may only be spent within the defined project area which is the 3M corporate campus. Effective upon city approval.	 2013 – the following special rules were authorized: Pooling exemption - so long as increment is spent within the defined project area, restrictions on pooling percentages do not apply; Blight test and 90% of increment exemption; 5-year rule extension; 1-year knockdown rule instead of current law 4-year period. 	For redevelopment districts, 25% of the increment may be "pooled" or spent on activities outside the district. All other types of districts are limited to 20%.
SF 736 A-1 Cwodzinski	Minnetonka	Renewal & Renovation	Minnetonka seeks the following special rules relating to a renewal and renovation district established in 2021: 1. Extend the 4-year rule by five years; 2. Extend the 5 and 6-year rules by five years; and 3. Exempt the district from requirement that 90% of increment correct blight. Effective upon city approval.	n/a	Renewal and renovation districts are 15-year districts. Like redevelopment districts, renewal and renovation districts require a 'blight test' finding but at a lower level. These districts are typically established for inappropriate or obsolete land uses.

Tax Increment Financing Proposals 2025 Legislative Session

<u>S.F</u>	City	District Type	Legislative Request	<u>History</u>	<u>Notes</u>
SF 1314 Bahr	Ramsey	Redevelopment	Ramsey requests authorization to extend the date by which interfund loan resolutions must be adopted. Under the proposal, the city must adopt interfund loan resolutions by December 31, 2025. Effective upon city approval.	2010 – legislature authorized establishment of the district & provided exemption from the blight test, extended the 5-year rule by five years; and prohibited pooling. 2011 – legislature exempted district from requirement that 90% of increment correct blight and allowed city to capture increment from identified parcels. 2020 – city failed to alert Anoka County of development on four parcels, so parcels were removed pursuant to 4-year "knockdown rule." The city filed suit, and a February 2020 court order restored the parcels. 2021 – legislature extended the 5 and 6-year rules by an additional two years. 2023 – legislature extended 5 and 6-year rules by an additional three years.	Under current law, not later than 60 days after money is transferred, advanced, or spent, whichever is earliest, the loan or advance must be authorized by resolution of the governing body or of the authority, whichever has jurisdiction over the fund from which the advance or loan is authorized.

Tax Increment Financing Proposals 2025 Legislative Session

<u>S.F</u>	<u>City</u>	District Type	<u>Legislative Request</u>	<u>History</u>	<u>Notes</u>
SF 1476 Mann	Edina	Redevelopment	Edina requests special rules pertaining to the following two TIF districts: 1. TIF District 72 nd & France 2: • Extends the 5 and 6-year rules by an additional five years; and • Extends the duration of the district by five years. 2. TIF District 70 th & France: • Extends the 5 and 6-year rules by an additional five years; and • Extends the duration of the district by ten years. Effective upon city approval except that the request to extend the duration of the districts is effective upon city, county, and school district approval.	n/a	n/a
SF 1994 Kupec	Moorhead	Redevelopment	Moorhead seeks to extend the 5 and 6-year rules by five years for TIF District No. 31. Effective upon city approval.	n/a	n/a