

How do data centers benefit the state's economy?

Virginia's Joint Legislative Audit and Review Commission (JLARC) just issued a report that shows positive economic results for the state and especially the local governments.

Consider these findings from Virginia's 2024 JLARC Report:

Data center industry contributions to Virginia's economy



74,000 jobs



\$5.5 Billion in labor income



\$9.1 Billion in GDP

Last year, data center capital investment in Virginia was **\$24 Billion**, **84% of total capital investment** across all projects announced.

In 2024, data centers paid **\$733 Million in property taxes** in Loudoun County, covering one-third of total property tax revenue.

What about the costs of electrical infrastructure and power generation?

Data Centers are currently paying their full cost of service: "The study found that current rates appropriately allocate costs to the customers responsible for incurring them, including data center customers."

How have data centers affected the Construction Trades?

Data centers have grown the construction trades: "The data center industry is the largest construction sector right now and data center projects are about $\frac{1}{3}$ to $\frac{1}{2}$ of their current projects and nearly $\frac{2}{3}$ s of their backlog."

"Electrical workers indicate demand has grown their apprenticeship program from 300-500 and could grow larger. Workers stay in state and move from project to project."

Source: [JLARC.virginia.gov/landing-2024-data-centers-in-virginia.asp](https://jlarc.virginia.gov/landing-2024-data-centers-in-virginia.asp)