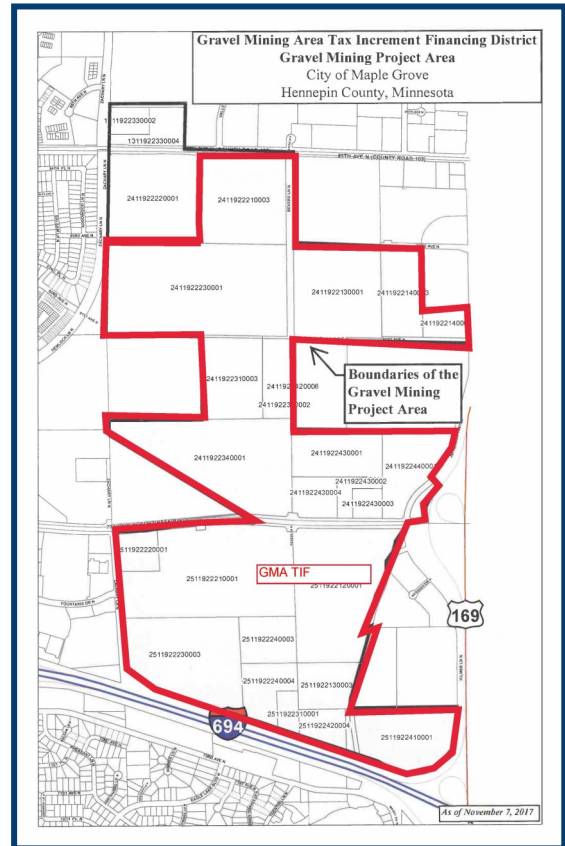


BACKGROUND

In 2014, the city received special legislation for the creation of a soils deficiency tax increment financing (TIF) district in the Gravel Mining Area (GMA). Amendments to the 2014 special legislation were subsequently received in 2017, allowing Maple Grove to establish soil deficiency districts in the Gravel Mining Area (GMA) which have supported the development of more than a 1.75 million square feet of industrial space.



REQUESTED AMENDMENT

To continue this development, an amendment is needed to extend the life of the soils deficiency districts. The requested amendment includes an extension to the term of the district to 25 years, allowing increment to be collected for an additional five years and to extend the five-year rule to 13, which was previously extended to 8 years in 2017.

Since 2017, the Gravel Mining Area has broken ground on more than 1.75 million square feet of industrial and commercial space.

NUMBER OF JOBS ADDED TO THE GMA SINCE 2017

BUSINESS	NUMBER OF EMPLOYEES
Boston Scientific	1,600 projected, plus additional 500 through potential future expansion
Project Libre / BAE Systems	500 projected
BioMADE	100-150 projected
Illume	150
MSI	104
Nextern	263
Caribou Coffee (offices)	122
Industrial Netting	95
Additional Arbor Lakes Business Park businesses	300-500 est. (per Endeavor)
Total	3,984 existing and approved future jobs