



Minnesota Solar Energy Industries Association

We Move Minnesota Solar + Storage Forward

Jan. 29, 2025

Senate Taxes Committee
Minnesota State Capitol, Rm. G-15
75 Rev. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

To Chair Weber, Chair Rest, and Committee Members,

We, the undersigned, write today in support of Senate File 441— a bill creating a temporary, refundable tax credit for solar power systems for residential and small business customers in cooperative and municipal utility territory. This bill will permit more Minnesotans to take control of their own energy and their own energy costs by defraying the financial impact of going solar, allowing them to better invest in their own property.

Depending on the size of the solar system installed, this bill would provide a maximum tax credit of \$2,500 for a homeowner, or up to \$15,000 for a business. In each year it is effective, the maximum percentage of the system's value decreases, from 15% for FY 2025, to 13% for 2026, then 11% for the remaining two years.

Programs, including SolarSense from Minnesota Power, and Solar*Rewards from Xcel Energy, exist in investor-owned utility territory, allowing Minnesotans in those regions to better access solar. This bill would ensure all Minnesotans have similar access to incentives, including those who live in municipal and co-op utility territory.

Additionally, the solar industry is a growing, and competitive industry - providing a tax credit such as this to greater Minnesota residents increases the incentive for private capital to be put into greater Minnesota. Each step we take to make sure that Minnesotans can invest in and control their own energy increases the private capital that will be invested in their communities, businesses, and homes, all while also working towards Minnesota's carbon-free energy goals. In short, this bill will help the financial needs of greater Minnesota citizens, and the goals of our state and economy overall.

The Minnesota Solar Energy Industries Association (MnSEIA) is a 501(c)6 nonprofit that promotes and advocates for Minnesota's solar and energy storage industries. We work for, and harness the strength of, our 170+ member companies and the 5000+ Minnesotans they employ in a unified and actionable way to move the solar industry forward in service of our state, its citizens, and its goals.

Thank you for your time and consideration of this bill and our letter in support of it. If there are questions we can answer, please do not hesitate to contact us.

Signed,

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