Taxes Committee Thursday, January 23, 2024 08:30 AM, G-15 Capitol

Minutes

<u>Present</u>: Senator Bill Weber - Chair, Senator Matt D. Klein - Vice Chair, Senator Steve Drazkowski - Vice Chair, Senator Calvin K. Bahr, Senator D. Scott Dibble, Senator Grant Hauschild, Senator Jeremy R. Miller, Senator Carla J. Nelson, Senator Aric Putnam

Excused: Senator Ann H. Rest - Chair

Senator Bill Weber called the meeting to order at 8:31 a.m.

A quorum is present

Adoption of the minutes from 1/22/25

The minutes from January 22, 2025, were approved as presented.

S.F. 255: Senator Abeler – Property tax exemption establishment for certain property owned and operated by a congressionally chartered veterans service organization

Testifier:

Kristy Janigo, American Legion of Minnesota

Senator Weber moved that S.F. 255 be laid over

S.F. 30: Senator Nelson – Obsolete provisions removal and portability provision of the estate tax exclusion

Testifiers:

Todd Koch, CPA

Hunter Pederson, Public Policy Specialist, Minnesota Farm Bureau

Senator Weber moved that S.F. 30 be laid over

S.F. 211: Senator Klein – Foreign Service taxable income subtraction

Senator Klein offered the A-1 amendment. The motion carried and the amendment was adopted.

Testifier:

Karl Olson

Senator Weber moved that S.F. 211, as amended, be laid over

S.F. 132: Senator Putnam – Electric Cooperatives tax exemption, valuation, and distribution provisions modifications

Testifiers:

Mike Henke, President & CEO, People's Energy Cooperative Joanna Bayers, Legislative Director, Department of Revenue

Senator Weber moved that S.F. 132 be laid over

The gavel was transferred to Senator Drazkowski

S.F. 339: Senator Weber – Licensed in-home childcare provider property tax credit establishment; appropriating money

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Cyndi Cunningham, Public Policy Chairperson, Leadandcaremn,org

Senator Drazkowski moved that S.F. 339 be laid over

The meeting was adjourned at 9:32 a.m.

Senator Ann H. Rest, Chair

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Kevin Montresor, Legislative Assistant

Senator Bill Weber, Chair