



Expiring Tax Cuts and Jobs Act Provisions in Minnesota

Portions of the Tax Cuts and Jobs Act (TCJA) will expire on December 31, 2025, unless otherwise noted, including some provisions that were extended in other federal acts. Some of these expiring provisions will have a revenue impact to Minnesota while others will have no revenue impact to Minnesota.

Revenue Impacts to Minnesota

These expiring provisions will impact Minnesota income tax liabilities.

Individual Provisions

- Limitation of State and Local Tax (SALT) deduction and availability of Pass-Through Entity (PTE) Tax
- Section 529 college savings plan to Achieving a Better Life Experience (ABLE) rollover account
- ABLE rollover account contribution limit
- Bicycle commuter reimbursement
- Charitable contributions deduction
- Combat zone tax benefits for members of the armed forces
- Exclusion for discharge of student loans expanded
- Moving expense deduction
- Wagering losses deduction

Business-Related Provisions

- Limitation of State and Local Tax (SALT) deduction and availability of Pass-Through Entity (PTE) Tax
- Citrus plants lost by casualty (Expiration December 22, 2027)
- Employer credit for paid family and medical leave
- Expenses for employer-operated eating facilities 50% deductible
- Expensing - bonus depreciation (Expiration December 31, 2026)
- Limitation on losses for noncorporate taxpayers
- Qualified opportunity zones (Expiration December 31, 2026)

No Revenue Impacts to Minnesota

These expiring provisions will not impact Minnesota income tax liabilities or state tax laws.

Individual Provisions

- Alternative Minimum Tax (AMT) exemptions and phaseouts
- Credit for other dependents
- Estate and gift tax exclusion amount
- Federal child tax credit
- Individual marginal tax rates
- Mortgage interest deduction
- Overall limitation on itemized deductions
- Personal casualty and theft loss deduction
- Personal exemptions
- Standard deduction

Business-Related Provisions

- Deduction for pass-through business income (199A deduction)