

1.1 **Senator Latz from the Committee on Judiciary and Public Safety, to which was**
1.2 **re-referred**

1.3 **S.F. No. 2794:** A bill for an act relating to financial institutions; modifying the maximum
1.4 interest rate for certain loans and contracts for deed; establishing group capital calculations
1.5 for insurers; requiring insurers to complete a NAIC liquidity stress test; requiring insurers
1.6 to file group capital calculations and results from the NAIC liquidity stress test; requiring
1.7 insurers to secure a deposit or bond; amending Minnesota Statutes 2024, sections 47.20,
1.8 subdivision 4a; 60D.09, by adding a subdivision; 60D.15, subdivisions 4, 7, by adding
1.9 subdivisions; 60D.16, subdivision 2; 60D.17, subdivision 1; 60D.18, subdivision 3; 60D.19,
1.10 subdivision 4, by adding subdivisions; 60D.20, subdivision 1; 60D.217; 60D.22, subdivisions
1.11 1, 3, 6, by adding a subdivision; 60D.24, subdivision 2; 60D.25; 62D.221, by adding a
1.12 subdivision; 334.01, subdivision 2; proposing coding for new law in Minnesota Statutes,
1.13 chapter 60D.

1.14 Reports the same back with the recommendation that the bill do pass and be re-referred
1.15 to the Committee on Commerce and Consumer Protection. Report adopted.

1.16 _____
1.17 (Committee Chair)

1.18 April 4, 2025.....

1.19 (Date of Committee recommendation)