

1.1 **Senator Latz from the Committee on Judiciary and Public Safety, to which was**  
1.2 **referred**

1.3 **S.F. No. 2985:** A bill for an act relating to retirement; requiring the commissioner of  
1.4 employment and economic development to disclose information; making administrative  
1.5 and technical changes to the Minnesota Secure Choice Retirement Program Act; amending  
1.6 Minnesota Statutes 2024, sections 116J.401, by adding a subdivision; 187.03, subdivisions  
1.7 5, 7, by adding a subdivision; 187.05, subdivisions 4, 6, by adding a subdivision; 187.07,  
1.8 subdivisions 1, 2, 3, 6; 187.08, subdivisions 3, 7; 187.11.


1.9 Reports the same back with the recommendation that the bill be amended as follows:

1.10 Page 2, line 20, delete "120" and insert "180"

1.11 Page 5, line 14, after "(a)" insert "As described under section 187.012," and after "impose"  
1.12 insert ": (1)"

1.13 Page 5, line 15, strike ", 2," and before the period, insert "; and (2) statutory civil or  
1.14 criminal penalties against any covered employer that fails to comply with subdivision 2"

1.15 And when so amended the bill do pass and be re-referred to the Committee on State and  
1.16 Local Government. Amendments adopted. Report adopted.

1.17   
1.18 (Committee Chair)

1.19 March 28, 2025.....  
1.20 (Date of Committee recommendation)