

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 2427

(SENATE AUTHORS: CHAMPION and Wiklund)		
DATE	D-PG	OFFICIAL STATUS
03/13/2025	749	Introduction and first reading Referred to Jobs and Economic Development
04/02/2025	1279	Author added Wiklund See First Special Session, SF17

1.1

A bill for an act

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relating to economic development; appropriating money for a grant to MNSBIR,

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Inc.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. APPROPRIATION; ASSISTANCE TO MINNESOTA SMALL

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BUSINESSES TO SECURE FEDERAL RESEARCH AND DEVELOPMENT

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FUNDING.

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(a) \$5,000,000 in fiscal year 2026 is appropriated from the general fund to the

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commissioner of employment and economic development for a grant to MNSBIR, Inc., for

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support of the small business research and development goals provided in Minnesota Statutes,

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section 3.222. This appropriation is onetime and is available until June 30, 2027.

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(b) The purpose of the grant is to support moving scientific excellence and technological

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innovation from the lab to the market for startups and small businesses by:

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(1) securing federal research and development funding to build a strong innovation

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economy and stimulate the creation of novel products, services, and solutions;

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(2) strengthening the role of startups and small businesses in meeting federal research

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and development needs;

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(3) increasing the commercial application of federally supported research results; and

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(4) developing and increasing the Minnesota workforce, especially by fostering and

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encouraging participation by small businesses owned by people who are Black, Indigenous,

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People of Color, and women.

- 2.1 (c) MNSBIR, Inc. shall use grant money to become the federal research and development
2.2 dedicated resource for Minnesota small businesses to support research and commercialization
2.3 of novel ideas, concepts, and projects to develop cutting-edge products and services for
2.4 worldwide economic impact. Grant money shall be used to:
- 2.5 (1) assist startups and small businesses in securing federal research and development
2.6 funding including the small business innovation research and small business technology
2.7 transfer programs;
- 2.8 (2) support technology transfer and commercialization from the University of Minnesota,
2.9 Mayo Clinic, and federal laboratories;
- 2.10 (3) collaborate with corporate venture groups and large businesses nationally;
- 2.11 (4) conduct statewide outreach, education, and training on federal rules, regulations, and
2.12 requirements;
- 2.13 (5) assist with scientific and technical writing;
- 2.14 (6) help manage federal grants and contracts; and
- 2.15 (7) support cost accounting and federal sole-source procurement opportunities.