SF2423 **REVISOR SGS** S2423-1 1st Engrossment

SENATE STATE OF MINNESOTA **NINETY-FOURTH SESSION**

A bill for an act

relating to housing; establishing the African American workforce and affordable

S.F. No. 2423

(SENATE AUTHORS: CHAMPION and Boldon)

1.1

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1.21

DATE 03/13/2025 **OFFICIAL STATUS** D-PG

Introduction and first reading Referred to Housing and Homelessness Prevention

03/20/2025 892a Comm report: To pass as amended and re-refer to Jobs and Economic Development

942

homeownership development program; appropriating money; proposing coding 1.3 for new law in Minnesota Statutes, chapter 462A. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. [462A.381] AFRICAN AMERICAN WORKFORCE AND AFFORDABLE 1.6 HOMEOWNERSHIP DEVELOPMENT PROGRAM. 1.7 Subdivision 1. Establishment. The African American workforce and affordable 1.8 homeownership development program is established to award homeownership and workforce 1.9 development grants to cities, Tribal governments, nonprofit organizations, cooperatives 1.10 created under chapter 308A, 308B, or 308C, and community land trusts created for the 1.11 purposes outlined in section 462A.31, subdivision 1, for development of affordable 1.12 homeownership projects targeted to African Americans using African Americans in the 1.13 workforce. The purpose of the program is to increase the supply of affordable, 1.14 owner-occupied multifamily or single-family housing throughout the state for African 1.15 Americans using African Americans as the production workforce. 1.16 Subd. 2. Use of funds. (a) Grant funds awarded under this program shall be used for: 1.17 (1) land acquisition; 1.18 (2) environmental cleanup; 1.19 (3) design costs; 1.20

Section 1. 1

(4) rehabilitation costs;

Sec. 2. APPROPRIATION; AFRICAN AMERICAN WORKFORCE AND 2.20 AFFORDABLE HOMEOWNERSHIP DEVELOPMENT PROGRAM. 2.21 \$...... in fiscal year 2026 is appropriated from the general fund to the commissioner of 2.22 housing finance for the African American workforce and affordable homeownership 2.23 development program as specified in section 1. 2.24

Sec. 2. 2