

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 1934

(SENATE AUTHORS: CHAMPION)

DATE	D-PG	OFFICIAL STATUS
02/27/2025	562	Introduction and first reading Referred to Jobs and Economic Development

1.1A bill for an act

1.2relating to economic development; appropriating money to African Economic

1.3Development Solutions.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. AFRICAN ECONOMIC DEVELOPMENT SOLUTIONS;

1.6APPROPRIATION.

1.7\$2,000,000 in fiscal year 2026 is appropriated from the general fund to the commissioner

1.8of employment and economic development for a grant to African Economic Development

1.9Solutions. Of this amount: (1) \$1,000,000 is for a loan fund that will address pervasive

1.10economic inequities by supporting business ventures of entrepreneurs in the African

1.11immigrant community; and (2) \$1,000,000 is to provide business technical assistance to

1.12entrepreneurs in the African immigrant community. This is a onetime appropriation and is

1.13available until June 30, 2028.