

Minnesota State Senate

Jobs and Economic Development Committee
Wednesday, March 5, 2025
12:30 PM, 1100 Minnesota Senate Bldg.

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Minutes

Present: Senator Bobby Joe Champion, Senator Rich Draheim, Senator Heather Gustafson, Senator FOUNG Hawj, Senator Karin Housley, Senator Zaynab Mohamed, Senator Carla J. Nelson, Senator Susan Pha, Senator Eric R. Pratt

Absent: No Members Absent

Senator Bobby Joe Champion called the meeting to order at 12:32pm

Call To Order

PROMISE Act Overview:

- NDC
 - Testifiers:
 - Renay Dossman, President & CEO, NDC
 - Shahir Ahmed, Vice President of Business Services, NDC

The following individuals testified on PROMISE Act Overview:

- NDC
 - Testifiers:
 - Renay Dossman, President & CEO, NDC began at 12:36pm and ended at 12:56pm
 - Shahir Ahmed, Vice President of Business Services, NDC began at 12:56pm and ended at 1:13pm

PROMISE Act Overview:

- MEDA
 - Testifiers:
 - Adrian Ruddock, Vice President of Lending, MEDA

The following individuals testified on PROMISE Act Overview:

- MEDA
 - Testifiers:
 - Adrian Ruddock, Vice President of Lending, MEDA began at 1:14pm and ended at 1:31pm

PROMISE Act Overview

- Minnesota Initiative Foundations (MIF)
 - Testifiers:
 - Sarah Linda, Community Revitalization Senior Program Manager, NW MN Foundation
 - Tony Sertich, President & CEO, Northland Foundation
 - Greg Wagner, Director of Business & Economic Development, West Central Initiative
 - Zach Tabatt, VP for Economic Opportunity, Initiative Foundation (In Person)
 - Brian Conzemius, VP CFO, Southern MN Initiative Foundation
 - Scott Marquardt, President, SW Initiative Foundation

The following individuals testified on PROMISE Act Overview

Minnesota Initiative Foundations (MIF)

Testifiers:

Zach Tabatt, VP for Economic Opportunity, Initiative Foundation (In Person) began at 1:33pm and ended at 1:38pm

Sarah Linda, Community Revitalization Senior Program Manager, NW MN

Foundation began at 1:38pm and ended at 1:42pm

Tony Sertich, President & CEO, Northland Foundation began at 1:42pm and ended at 1:45pm

Greg Wagner, Director of Business & Economic Development, West Central

Initiative began at 1:46pm and ended at 1:50pm

Scott Marquardt, President, SW Initiative Foundation: began at 1:50pm and ended at 1:53pm

Brian Conzemius, VP CFO, Southern MN Initiative Foundation began at 1:53pm and ended at 1:54pm

S.F. 1832: Senator Champion: Biennial budget establishment for the Department of Employment and Economic Development and Explore Minnesota

Testifiers:

Matt Varilek, Commissioner, DEED.

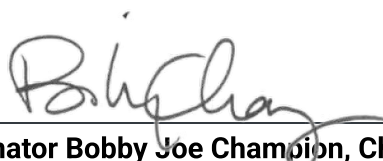
Senator Champion began at 1:56pm and ended at 1:56pm

The following individuals testified on S.F.1832:

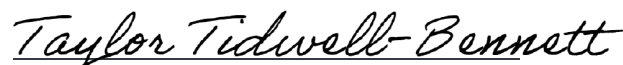
Matt Varilek, Commissioner, DEED began at 1:56pm and ended at 2:13pm

Senator Gustafson moved that S.F. 1832, be laid over for possible inclusion in the omnibus bill.

The meeting was adjourned at 2:29pm



Senator Bobby Joe Champion, Chair



Taylor Tidwell-Bennett, Legislative Assistant