



Minnesota Senate Jobs and Economic Growth Finance and Policy Committee

Wednesday, March 5, 2025

12:30pm

MSB 1100

Chair

Bobby Joe Champion
Minnesota Senate Building 3401
St. Paul, MN 55155
(651) 296-9246

Vice Chair

Zaynab Mohamed

Ranking Minority Member

Rich Draheim

Members

Heather Gustafson
Foung Hawj
Karin Housley
Carla Nelson
Susan Pha
Eric Pratt

Committee Staff:

Committee Administrator

Tom Melton
(651) 296-1240
tom.melton@senate.mn

Committee Legislative Assistant

Taylor Tidwell-Bennett
(651) 296-9246
taylor.tidwell.bennett@mnsenate.gov

Caucus Research

Demian Moore (DFL)
Andy Larson (R)

Senate Counsel

Carlton Doyle Fontaine

Fiscal Analyst

Hannah Noeldner

Agenda:

1. Call to Order

2. Promise Act Overview: Neighborhood Development Center (NDC)

Testifiers:

- Renay Dossman, President & CEO, NDC
- Shahir Ahmed, Vice President of Business Services, NDC

3. Promise Act Overview, Metropolitan Economic Development Association (MEDA)

Testifiers:

- Adrian Ruddock, Vice President of Lending, MEDA

4. Promise Act Overview, Minnesota Initiative Foundations (MIF)

Testifiers:

- Sarah Linda, Community Revitalization Senior Program Manager, NW MN Foundation (Virtual)
- Tony Sertich, President & CEO, Northland Foundation (Virtual)
- Greg Wagner, Director of Business & Economic Development, West Central Initiative (Virtual)
- Zach Tabatt, VP for Economic Opportunity, Initiative Foundation
- Brian Conzemius, VP CFO, Southern MN Initiative Foundation (Virtual)
- Scott Marquardt, President, SW Initiative Foundation (Virtual)

5. S.F1832 Champion, Biennial budget establishment for the Department of Employment and Economic Development and Explore Minnesota

Testifiers:

- Matt Varilek, Commissioner, DEED

6. Adjourned

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12:30 p.m. – 2:30 p.m.