

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 1945

(SENATE AUTHORS: HAUSCHILD)

DATE	D-PG	OFFICIAL STATUS
02/27/2025	564	Introduction and first reading Referred to Jobs and Economic Development

1.1A bill for an act

1.2relating to economic development; appropriating money for a grant to the

1.3Entrepreneur Fund.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **APPROPRIATION; ENTREPRENEUR FUND.**

1.6\$1,000,000 in fiscal year 2026 is appropriated from the general fund to the commissioner

1.7of employment and economic development for a grant to the Entrepreneur Fund to capitalize

1.8their revolving loan funds to address unmet financing needs in northeast Minnesota of

1.9for-profit business startups, expansions, and ownership transitions. This is a onetime

1.10appropriation.