

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 1521

(SENATE AUTHORS: PHA, Putnam, Hawj and Mohamed)

DATE	D-PG	OFFICIAL STATUS
02/17/2025	415	Introduction and first reading Referred to Jobs and Economic Development See First Special Session, SF17

1.1

A bill for an act

1.2

relating to economic development; appropriating money for the small business

1.3

assistance partnerships program.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **APPROPRIATION; SMALL BUSINESS ASSISTANCE PARTNERSHIPS**

1.6

PROGRAM.

1.7

\$6,425,000 in fiscal year 2026 and \$6,425,000 in fiscal year 2027 are appropriated from

1.8

the general fund to the commissioner of employment and economic development for the

1.9

small business assistance partnerships program under Minnesota Statutes, section 116J.682.

1.10

All grant awards shall be for two consecutive years. Grants shall be awarded in the first

1.11

year. The department may use up to five percent of the appropriation for administrative

1.12

purposes. These are onetime appropriations.