REVISOR 12/27/24 SS/CH 25-01763 as introduced

SENATE STATE OF MINNESOTA **NINETY-FOURTH SESSION**

A bill for an act

relating to economic development; appropriating money for small business growth

S.F. No. 1453

(SENATE AUTHORS: PUTNAM)

DATE 02/17/2025 D-PG

1.1

12

1.3

1.20

OFFICIAL STATUS

Introduction and first reading Referred to Jobs and Economic Development

See First Special Session, SF17

acceleration; requiring a report. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. APPROPRIATION; MADE IN MINNESOTA PROGRAM. 1.5 \$1,000,000 in fiscal year 2026 and \$1,000,000 in fiscal year 2027 are appropriated from 1.6 the general fund to the commissioner of employment and economic development for a grant 1.7 to Enterprise Minnesota, Inc., to directly invest in Minnesota manufacturers under the Made 1.8 in Minnesota program under Minnesota Statutes, section 116O.115. 1.9 Sec. 2. APPROPRIATION; ENTERPRISE MINNESOTA, INC. 1.10 (a) \$1,000,000 in fiscal year 2026 and \$1,000,000 in fiscal year 2027 are appropriated 1.11 from the general fund to the commissioner of employment and economic development for 1.12 a grant to Enterprise Minnesota, Inc., to reach and deliver talent, leadership, employee 1.13 retention, continuous improvement, strategy, quality management systems, revenue growth, 1.14 and manufacturing peer-to-peer advisory services to small manufacturing companies 1.15 employing 250 or fewer full-time equivalent employees. 1.16 (b) No later than February 1, 2026, and February 1, 2027, Enterprise Minnesota, Inc., 1.17 must provide a report to the chairs and ranking minority members of the legislative 1.18 committees with jurisdiction over economic development that includes: 1.19

(1) the amount of money awarded during the past 12 months;

Sec. 2. 1

2.1	(2) the estimated financial impact of the money awarded to each company receiving
2.2	service under the program;
2.3	(3) the actual financial impact of the money awarded during the past 24 months; and
2.4	(4) the total amount of federal money leveraged from the Manufacturing Extension
2.5	Partnership at the United States Department of Commerce.
2.6	Sec. 3. <u>REVISOR INSTRUCTION.</u>
2.7	The revisor of statutes shall change the term "small business growth acceleration program"
2.8	to "Made in Minnesota program" wherever it appears in Minnesota Statutes, section
2.9	116O.115.

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Sec. 3. 2