

1.1 Senator moves to amend S.F. No. 1145 as follows:

1.2 Page 4, after line 12, insert:

1.3 "Subd. 7. **Release of public funds; matching contributions.** (a) Public funds under
1.4 this section shall not be released until GroundBreak has contributed a threshold of
1.5 \$10,000,000 in capital raised after July 1, 2025, for approved wealth-building activities.

1.6 (b) Upon verification by the commissioner that the contribution threshold has been met,
1.7 the state shall provide matching funds for every \$1 in capital contributed by GroundBreak,
1.8 up to a maximum of \$50,000,000.

1.9 (c) GroundBreak must meet the contribution threshold by December 31, 2026. If not
1.10 met by this date, the state funding provision will expire unless renewed by legislative action."

1.11 Renumber the subdivisions in sequence