02/26/25 **REVISOR** MS/CH 25-03938 as introduced

SENATE STATE OF MINNESOTA **NINETY-FOURTH SESSION**

S.F. No. 2950

1.1

1.11

(SENATE AUTHORS: PAPPAS and Murphy)
DATE
03/24/2025
D-PG
1016
Introduction and OFFICIAL STATUS

Introduction and first reading Referred to Housing and Homelessness Prevention

1.2 1.3	relating to housing; appropriating money for a grant to the Rondo Community Land Trust.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. APPROPRIATION; RONDO COMMUNITY LAND TRUST.
1.6	\$11,500,000 in fiscal year 2026 is appropriated from the general fund to the commissioner
1.7	of the Minnesota Housing Finance Agency for a grant to the Rondo Community Land Trust.
1.8	The grant recipient must use grant money for a home buyer initiative pilot program. Activities
1.9	funded with the appropriation must be affordable for households whose adjusted income is
1.10	115 percent of the area median income or below as determined by the United States

Department of Housing and Urban Development. This is a onetime appropriation.

A bill for an act

Section 1. 1