

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 2681

(SENATE AUTHORS: KUNESH, Port, Lucero, Boldon and Draheim)

DATE	D-PG	OFFICIAL STATUS
03/17/2025	871	Introduction and first reading Referred to Housing and Homelessness Prevention

1.1

A bill for an act

1.2

relating to housing; transferring money to the housing development fund;

1.3

appropriating money for the manufactured home down payment assistance program

1.4

and the manufactured home park cooperative purchase program.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **TRANSFER; HOUSING DEVELOPMENT FUND.**

1.7

\$10,000,000 in fiscal year 2026 is transferred from the general fund to the housing

1.8

development fund. This is a onetime transfer.

1.9

Sec. 2. **APPROPRIATION; MANUFACTURED HOME DOWN PAYMENT**

1.10

ASSISTANCE PROGRAM.

1.11

\$5,000,000 in fiscal year 2026 is appropriated from the housing development fund to

1.12

the commissioner of the Housing Finance Agency for a grant to NeighborWorks Home

1.13

Partners to fund and administer a manufactured home down payment assistance program

1.14

and to fund the manufactured home financing product created under Laws 2023, chapter

1.15

37, article 1, section 2, subdivision 25, as amended by Laws 2024, chapter 127, article 14,

1.16

section 10. Money may be used in conjunction with other assistance that the eligible home

1.17

buyer may qualify for and the loan placed in any priority position.

1.18

Sec. 3. **APPROPRIATION; MANUFACTURED HOME PARK COOPERATIVE**

1.19

PURCHASE PROGRAM.

1.20

(a) \$5,000,000 in fiscal year 2026 is appropriated from the housing development fund

1.21

to the commissioner of the Housing Finance Agency for a grant to Northcountry Cooperative

2.1 Foundation and its wholly controlled affiliated entities to leverage a loan fund to provide
2.2 financial assistance for the conversion of manufactured home parks to cooperative ownership.

2.3 (b) Financial assistance may include direct loans, interest rate subsidy loans, loan
2.4 guarantees, deferred or forgivable loans, or other loan structures that may facilitate the
2.5 conversion to cooperative ownership and that may be placed in any priority position.

2.6 (c) A deed purchased with a loan under this section must contain a covenant running
2.7 with the land requiring that the land be used as a manufactured home park for 30 years from
2.8 the date of purchase.

2.9 (d) For the purposes of this section, the term "manufactured home" has the meaning
2.10 given in Minnesota Statutes, section 327B.01, subdivision 13, and the term "manufactured
2.11 home park" has the meaning given in Minnesota Statutes, section 327.14, subdivision 3.