

S.F. No. 1652 – Limiting rent increases in senior housing receiving low-income housing tax credits

Author: Senator Jim Abeler

Prepared by: Laura Paynter, Legislative Analyst, (laura.paynter@mnsenate.gov)

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S.F. 1652 would amend the low-income housing tax credit program to limit rent increases for senior housing projects. The rent would not be permitted to increase by more than zero percent or the percentage of increase in social security or supplemental security income benefits in the previous year minus one percent, whichever is greater.