

1.1 Senator moves to amend S.F. No. 1913 as follows:

1.2 Page 1, line 7, after "Establishment" insert "; appropriation"

1.3 Page 1, line 8, delete everything after the period and insert "Money deposited in the
1.4 account is appropriated to the commissioner of the Housing Finance Agency"

1.5 Page 1, line 9, delete everything before "to"

1.6 Page 2, after line 9, insert:

1.7 "Subd. 3. Use of funds. The agency shall establish the locally controlled housing fund
1.8 as a revolving loan fund to make loans to eligible recipients for financing the acquisition,
1.9 rehabilitation, adaptive reuse, or new construction of locally controlled housing. Locally
1.10 controlled housing financed in part or whole through the locally controlled housing fund
1.11 must meet the following requirements:

1.12 (1) all housing must meet applicable accessibility requirements;

1.13 (2) no feature of the housing, including the design, construction, or location, may have
1.14 the effect of segregating or otherwise separating residents based on income level or the
1.15 amount of rent paid;

1.16 (3) eligible recipients must maximize the affordability of rental units in locally controlled
1.17 housing based on the housing needs identified by the recipient in its application for assistance
1.18 under this section;

1.19 (4) for single-family homes, locally controlled housing must be occupied by households
1.20 with incomes at or below 50 percent of the area median income for the applicable county
1.21 or metropolitan area as published by the Department of Housing and Urban Development,
1.22 as adjusted for household size; and

1.23 (5) lease agreements signed with eligible households must include all applicable tenant
1.24 protections included in public housing lease agreements."

1.25 Page 2, line 13, delete "may" and insert "must"

1.26 Page 3, delete subdivisions 5 and 7

1.27 Renumber the subdivisions in sequence

1.28 Page 4, delete section 2 and insert:

- 2.1 "Sec. 2. **TRANSFER; LOCALLY CONTROLLED HOUSING FUND.**
- 2.2 \$..... in fiscal year 2026 is transferred from the general fund to the locally controlled
- 2.3 housing fund account under Minnesota Statutes, section 462A.44, subdivision 1, in the
- 2.4 housing development fund. This is a onetime transfer."