REVISOR 02/10/25 MS/BM 25-03000 as introduced

SENATE STATE OF MINNESOTA **NINETY-FOURTH SESSION**

S.F. No. 1533

(SENATE AUTHORS: MOHAMED and Oumou Verbeten)

DATE 02/17/2025 **OFFICIAL STATUS** D-PG

417 Introduction and first reading

Referred to Housing and Homelessness Prevention Author added Oumou Verbeten 03/06/2025 674

A bill for an act 1.1 relating to housing; appropriating money for the homeownership education, 12 counseling, and training program. 1.3

1.5

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4

Section 1. TRANSFER AND APPROPRIATION; HOMEOWNERSHIP EDUCATION, COUNSELING, AND TRAINING PROGRAM.

- (a) \$2,000,000 in fiscal year 2026 and \$2,000,000 in fiscal year 2027 are transferred 1.7 from the general fund to the housing development fund. This transfer is \$2,000,000 in fiscal 1.8 1.9 year 2028 and each year thereafter.
- (b) \$2,000,000 in fiscal year 2026 and \$2,000,000 in fiscal year 2027 are appropriated 1.10 from the housing development fund to the commissioner of the Housing Finance Agency 1.11 for the homeownership education, counseling, and training program under Minnesota 1.12 Statutes, section 462A.209. Of the amount appropriated for the homeownership education, 1.13 counseling, and training program, ten percent in fiscal year 2026 and ten percent in fiscal 1.14 year 2027 are for the Minnesota Homeownership Center to administer and monitor the 1.15 program and to support the provision of culturally appropriate counseling and education 1.16 services to those with limited English proficiency or limited access to technology. 1.17

Section 1. 1