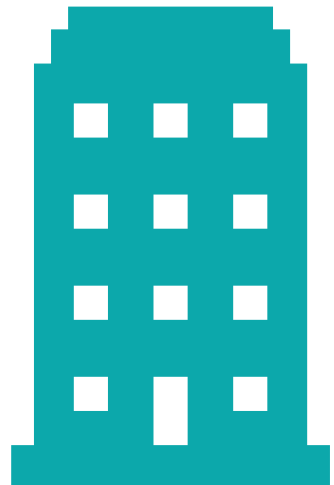


Rising Housing Costs in Olmsted County

Median Rent



+34%
Over 5 years

2024
\$1,283

Median Home Value



+52%
Over 5 years

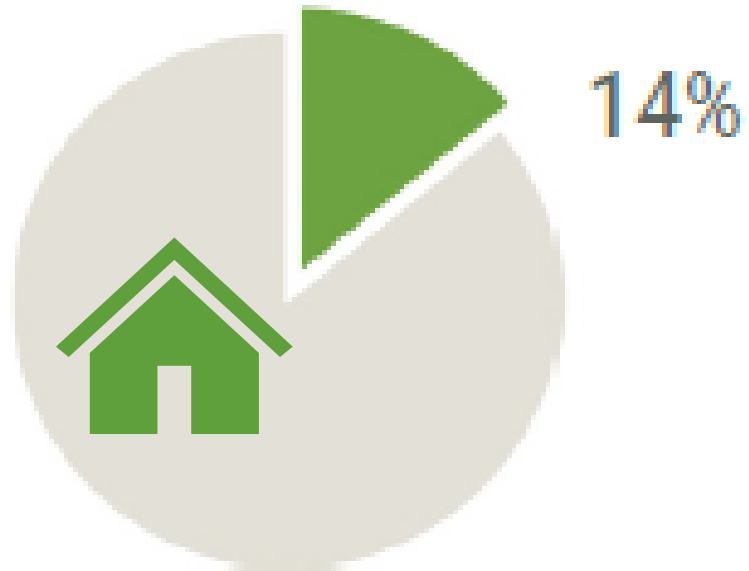
2024
\$342,500

Increases in rent or home value have been adjusted for inflation

[U.S. Census Bureau QuickFacts: Olmsted County, Minnesota](#)

[Olmsted County Housing Profile](#)

Housing Cost Burdened in Olmsted County



Owners:
6,521



Renters:
8,095

**23%
overall**

Olmsted County

6,521 owners + 8,095 renters = 14,616 TOTAL

Housing Cost Burdened = 30%+ of gross income spent on housing costs

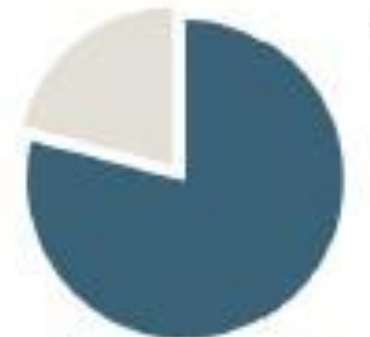
[Olmsted County Housing Profile](#)

Vulnerable Populations in Olmsted County



65% Cost Burdened

Senior Renters:
1,928



79% Cost Burdened

Low-Income
Renters: 5,095

Households earning under
\$35,000 annually

RACIAL DISPARITIES IN RENTER COST BURDEN

*in Greater MN

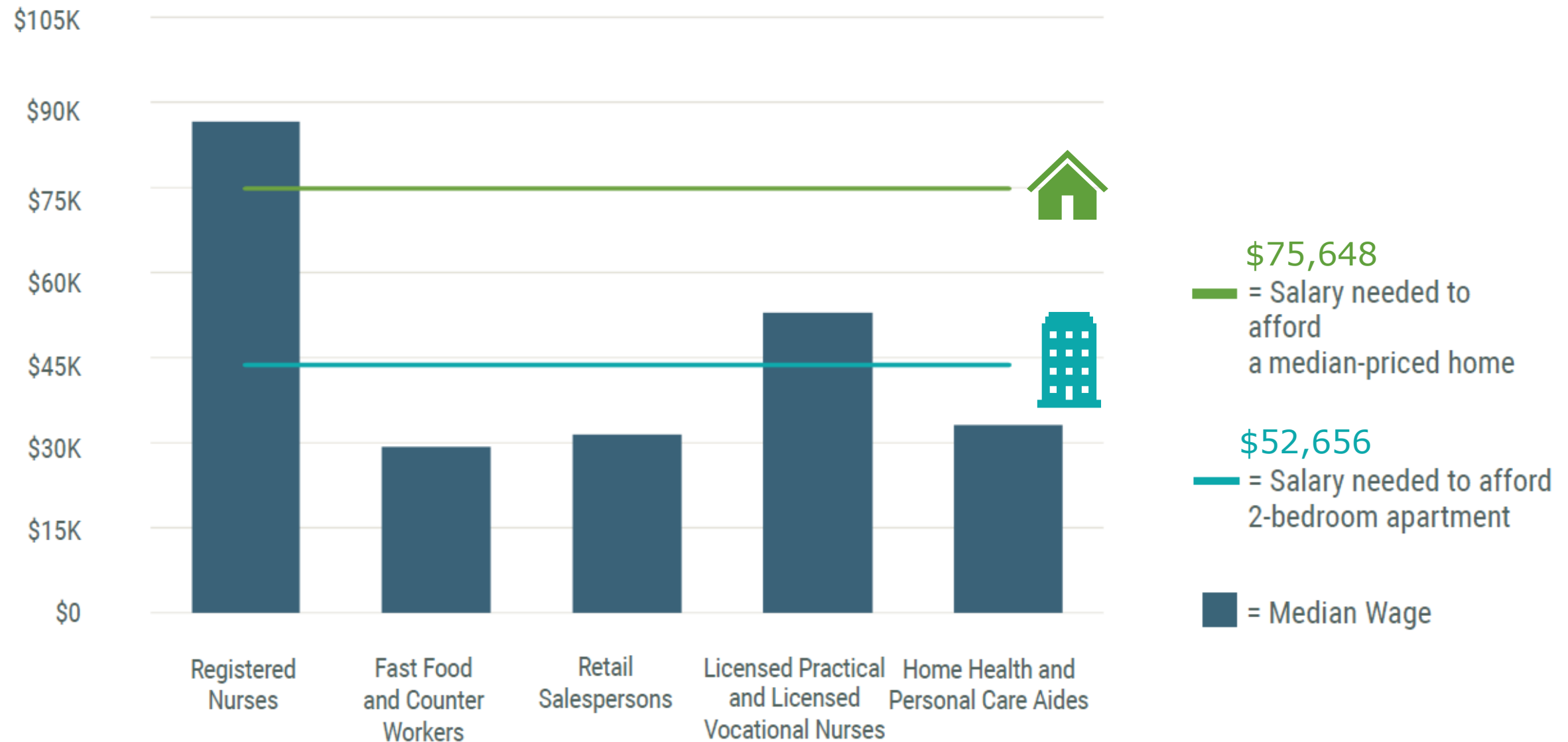
46% White HH

52% Black HH

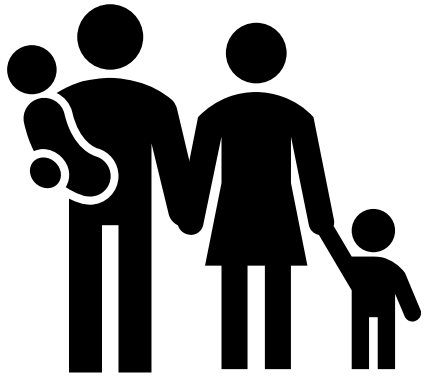
35% 40% 45% 50% 55%

Housing Cost Burdened =
30%+ of household income
spent on housing costs

THE REGION'S MOST IN-DEMAND JOBS vs OLMSTED'S COST OF HOUSING



Working Families Need Affordable Housing

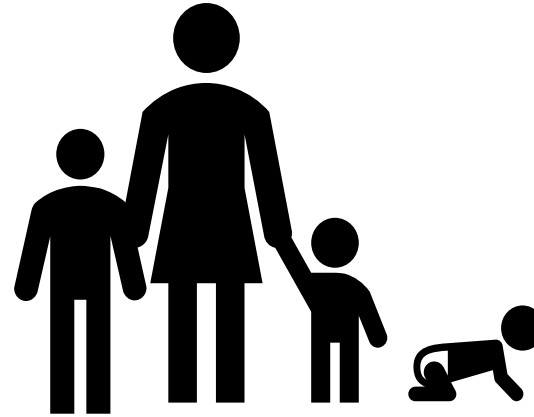


Janitor for local government
Part-time Nurse (LPN)
2 children

\$64,000 annual income

\$2,195/mo 2-bdrm
apartment (41% of income)

Housing Cost Burdened



Retail Sales
3 children

\$31,500 annual income

\$700/mo off-the-books
basement sublease; no fire
exits

Unsafe Housing



Customer Service Rep
1 child

\$42,000 annual income

Staying in a friend's
living room

**Doubled Up,
Housing Insecure**

What Housing Can Do

When a family is housed in an appropriate sized space and spending less than 30% of their household income on housing, the impact is significant.

Family impacts

- Safe, sanitary, stable housing
- Increased spending on food, health care, education
- Able to build savings
- Improved mental health
- Improved performance at school and work

Community impacts

- Provides stable workforce
- Increased discretionary spending; improved economy
- Improved productivity at work; decreased absenteeism
- Reduced public health costs
- Reduced human services costs
- Reduced justice system costs