

SF 982

\$10 MILLION for the HOUSING CHALLENGE PROGRAM

No matter where we live or what we look like, we all need dignified, affordable housing and the financial resources to provide for ourselves and those we love. From the Twin Cities to the Iron Range, our homes are the foundation of our lives — without stable housing everything else falls apart. In Minnesota, we know how to leverage our resources in ways that support families and workers in every single district across the state. **The Economic Development and Housing Challenge Program (EDHC) is able to respond to unique individual city and county housing needs to better support local workforces.**

\$10 million for the Housing Challenge Program

Used in Greater Minnesota and the metro area, the Challenge Fund is MHFA's most versatile funding source to create housing that supports economic development and local workforces.

Leveraging millions of dollars in federal, local, private and philanthropic funds, the program provides stable, affordable housing to support a productive workforce — but only a fraction of multifamily and single-family projects receive any funds and many are awarded less than they applied for.

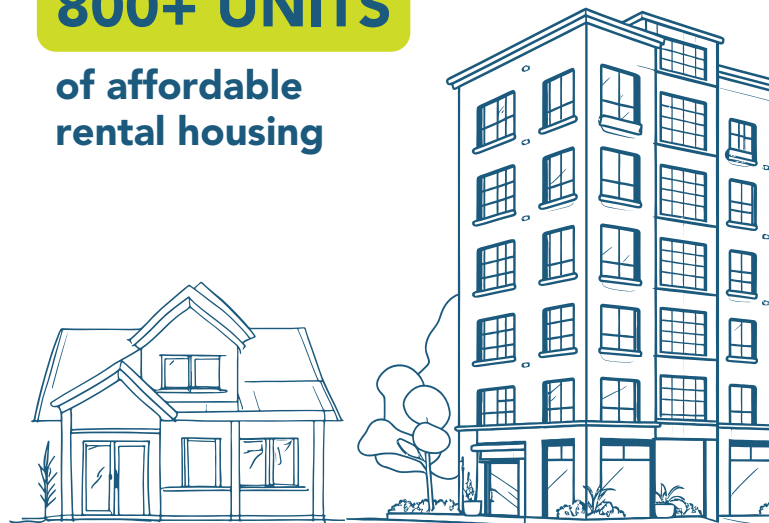
We need additional resources for the Challenge Fund so nonprofit affordable housing developers are able to **provide stable, dignified homes for thousands of workers in communities statewide.**

Since 2020 alone, funding from the Challenge Program has built or preserved...

1,300 NEW HOMES

800+ UNITS

of affordable rental housing



CONTACT

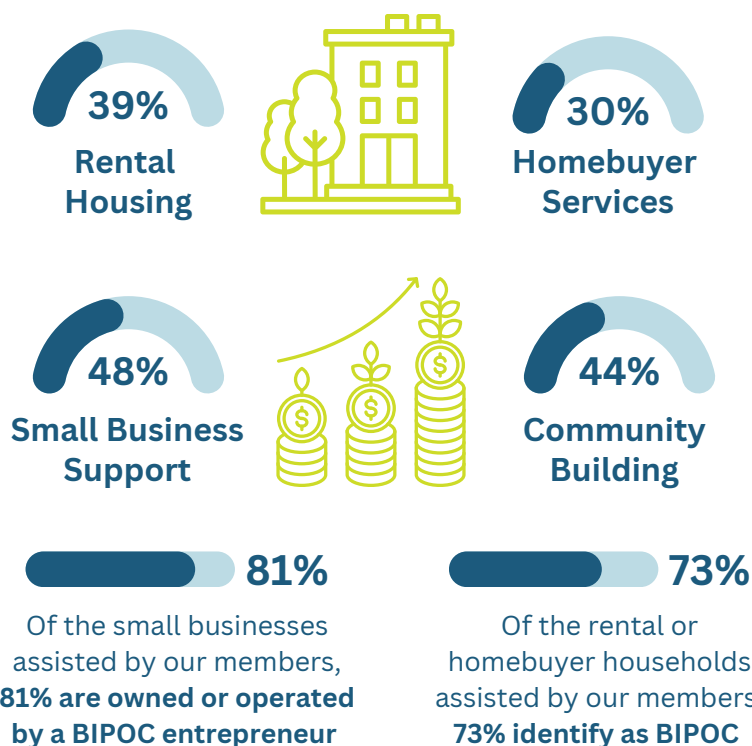
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At MCCD, we convene and mobilize people and organizations that are developing and managing affordable housing and providing support and assistance to new and growing small businesses across the state. Our members are on the ground in communities across Minnesota putting state policies into practice, providing unique insight into how existing programs can work better and where new policies and investments can have the biggest impact.

As a consortium focused on the collective good over individual organizational benefit, we take a long-term and systems approach, looking beyond a single legislative session or policy initiative, to think broadly and strategically about solutions that can increase affordable housing and enhance economic development — especially for those who have been denied opportunity in the past.

WHAT OUR MEMBERS DO



Learn more at mccdmn.com

OUR MEMBERS

AFFORDABLE HOUSING

Aeon
Alliance Housing Incorporated
American Indian CDC
Artspace Inc.
Beacon Interfaith Housing Collaborative
Build Wealth Minnesota
City of Lakes Community Land Trust
Clare Housing
CommonBond Communities
Dayton's Bluff Neighborhood Housing Services
Greater Metropolitan Housing Corporation
Habitat for Humanity of Minnesota
Homes Within Reach
Hope Community
Model Cities
Neighborhood Development Alliance
NeighborWorks Home Partners
New American Development Center
Northcountry Cooperative Foundation
Northside Residents Redevelopment Council
PRG Inc.
Project for Pride in Living
Redesign Inc.
Riverton Community Housing Association
Rondo Community Land Trust
RS Eden
Trellis
Twin Cities Habitat for Humanity
Twin Cities Housing Development Corporation
Two Rivers Community Land Trust
Urban Homeworks
Volunteers of America
West Bank CDC

ECONOMIC DEVELOPMENT

African Development Center
African Economic Development Solutions
Asian Economic Development Association
Aurora/St. Anthony NDC
Community Reinvestment Fund
East Side Neighborhood Development Company
Emerge Community Development
First Children's Finance
Hmong American Partnership
Initiative Foundation
Lake Street Council
Latino Economic Development Center
Metropolitan Economic Development Association
Neighborhood Development Center
NEON
Nexus Community Partners
Springboard for the Arts
WomenVenture