

Senate Higher Education Committee November 2024 Forecast (all dollars in thousands)		A	B	C	D	E	F	G	H	I
		NOVEMBER 2024 FORECAST			NOVEMBER 2024 FORECAST			NOVEMBER 2024 FORECAST		
		FY 2024	FY 2025	2024-25 Biennium	FY 2026	FY 2027	2026-27 Biennium	FY 2028	FY 2029	2028-29 Biennium
1	Expenditure Summary	2,064,492	2,141,051	4,205,543	1,987,171	1,987,235	3,974,406	1,987,235	1,987,235	3,974,470
2	General Fund	2,062,335	2,137,272	4,199,607	1,985,014	1,985,078	3,970,092	1,985,078	1,985,078	3,970,156
3	Other Funds: Family and Medical Benefit Insurance, Health Care Access, and Workforce Development	2,157	3,779	5,936	2,157	2,157	4,314	2,157	2,157	4,314
4										
5	Expenditure Detail	2,064,492	2,141,051	4,205,543	1,987,171	1,987,235	3,974,406	1,987,235	1,987,235	3,974,470
6	Office of Higher Education	341,212	452,859	794,071	362,544	362,597	725,141	362,597	362,597	725,194
7	General Fund	341,212	452,859	794,071	362,544	362,597	725,141	362,597	362,597	725,194
8										
9	Minnesota State Colleges and Universities	949,396	924,232	1,873,628	875,689	875,700	1,751,389	875,700	875,700	1,751,400
10	General Fund	949,396	924,232	1,873,628	875,689	875,700	1,751,389	875,700	875,700	1,751,400
11										
12	University of Minnesota	772,085	762,161	1,534,246	747,139	747,139	1,494,278	747,139	747,139	1,494,278
13	General Fund	769,928	758,382	1,528,310	744,982	744,982	1,489,964	744,982	744,982	1,489,964
14	Family and Medical Benefit Insurance Fund		1,372	1,372	-	-	-	-	-	-
15	Health Care Access Fund	2,157	2,157	4,314	2,157	2,157	4,314	2,157	2,157	4,314
16	Workforce Development Fund	-	250	250	-	-	-	-	-	-
17										
18	Mayo Clinic	1,799	1,799	3,598	1,799	1,799	3,598	1,799	1,799	3,598
19	General Fund	1,799	1,799	3,598	1,799	1,799	3,598	1,799	1,799	3,598

