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Expansion of Conduit Issuing Authority – Benefits for Healthcare Borrowers

- MHEFA is a highly experienced conduit issuer
 - Authority in operation since 1971
 - \$3.57 Billion issued through 253 bond issues
 - Over \$1.2 Billion of bonds outstanding
 - Experienced professional staff
 - Experienced in Healthcare financing
- Full-Service Conduit Issuer
 - Assist with questions prior to financing
 - Assist with development of finance plan
 - Assist with selection of finance team
 - Post-sale assistance
- Consistency of approvals, documentation, and financing process
 - State-wide jurisdiction
 - Documentation consistent for each financing,
 - Financing process and approvals consistent for each borrowing
- Reduce risk associated with multiple issuers
 - Enhanced local economic development opportunities
- Reduced overall cost of conduit issuance
 - Low fees – based on outstanding bond amount

The Authority is a full-service conduit bond financing authority that receives no State of Minnesota financial support. The Authority is completely funded by fees charged to borrowers. Authority debt is not backed or supported by the State and the Credit Rating of the State is not affected by bonds issued through the Authority. Authority Fees are substantially lower than authorized by the Internal Revenue Service and represent a solid value for borrowers.

The bonds issued by the Authority for borrowers are not legal or moral obligations of the State of Minnesota or the Authority, nor do they constitute a debt for which the faith and credit of the Authority or the State, or the taxing powers of the State, are pledged. The Authority has no taxing powers.