



March 10, 2025

Senate Health and Human Services Committee
Minnesota Senate Office Building
St. Paul, MN 55155

Chair Wiklund and Committee Members:

With reinsurance set to expire at the end of 2025, Minnesotans who receive their health insurance through the individual market are facing a profound increase in their health premiums. When facing premium increases of 25% or more, Minnesotans will have to choose whether they will be purchasing health insurance in 2026 or face the risks of going without.

With tens of thousands of Minnesotans projected to go without health insurance, this will lead to a spiraling of costs as more Minnesotans will instead be forced to use more expensive emergency care instead of preventative care. Health care systems will also be forced to provide more uncompensated care as more Minnesotans cannot afford to pay everything out of pocket. These mounting costs will simply be shifted onto other payers.

While we are not involved in the individual health insurance market, HPPM supports efforts to stabilize the individual market without adding additional health costs onto Minnesotans. We are pleased legislators are having this discussion through bills like Chair Wiklund's Senate File 1024 and thank Chair Wiklund for giving the issue the attention it requires.

Sincerely,

Stephen Rubis