

1.1 Senator ..... moves to amend S.F. No. 1024 as follows:

1.2 Page 1, delete section 1 and insert:

1.3 "Section 1. Minnesota Statutes 2024, section 62E.21, is amended by adding a subdivision  
1.4 to read:

1.5 Subd. 2a. **Assessment.** "Assessment" means the amount an eligible carrier under the  
1.6 plan must pay to the association for operational costs, administrative costs, and payments  
1.7 relating to initiating and operating the premium subsidy program under section 62V.16.

1.8 Sec. 2. Minnesota Statutes 2024, section 62E.23, subdivision 1, is amended to read:

1.9 Subdivision 1. **Administration of plan.** (a) The association is Minnesota's reinsurance  
1.10 entity to administer the state-based reinsurance program referred to as the Minnesota premium  
1.11 security plan.

1.12 (b) The association may apply for any available federal funding for the plan. All funds  
1.13 received by or appropriated to the association shall be deposited in the premium security  
1.14 plan account in section 62E.25, subdivision 1. The association shall notify the chairs and  
1.15 ranking minority members of the legislative committees with jurisdiction over health and  
1.16 human services and insurance within ten days of receiving any federal funds.

1.17 (c) The association must collect or access data from an eligible health carrier that are  
1.18 necessary to determine reinsurance payments, according to the data requirements under  
1.19 subdivision 5, paragraph (c).

1.20 (d) The board must not use any funds allocated to the plan for staff retreats, promotional  
1.21 giveaways, excessive executive compensation, or promotion of federal or state legislative  
1.22 or regulatory changes.

1.23 (e) For each applicable benefit year, the association must notify eligible health carriers  
1.24 of reinsurance payments to be made for the applicable benefit year no later than June 30 of  
1.25 the year following the applicable benefit year.

1.26 (f) On a quarterly basis during the applicable benefit year, the association must provide  
1.27 each eligible health carrier with the calculation of total reinsurance payment requests.

1.28 (g) By August 15 of the year following the applicable benefit year, through August 15,  
1.29 2026, the association must disburse all applicable reinsurance payments to an eligible health  
1.30 carrier.

(h) The association must disburse applicable reinsurance payments for claims costs incurred by eligible health carriers through December 31, 2025. Reinsurance payments are not available to eligible health carriers for claims costs incurred after December 31, 2025.

(i) The association must collect assessments from eligible carriers to pay for the Minnesota premium subsidy program under section 62V.16 no later than June 30 of the year following the applicable benefit year. The association must use the assessments collected under this paragraph to pay the operational costs, administrative costs, and payments of the program. By March 1 each year, the association must provide each member with an estimate of the member's assessment for the upcoming applicable benefit year. The association must notify each member of the member's assessment for the applicable benefit year not later than June 30 of the year following the applicable benefit year.

Sec. 3. Minnesota Statutes 2024, section 62E.25, subdivision 1, is amended to read:

Subdivision 1. **Premium security plan account.** The premium security plan account is created in the special revenue fund of the state treasury. Funds in the account ~~are appropriated annually~~ may include annual appropriations made to the commissioner of commerce for grants to the Minnesota Comprehensive Health Association ~~board of directors of MNsure~~ board of directors of MNsure for the operational and administrative costs and ~~reinsurance~~ payments relating to the start-up and operation of the ~~Minnesota premium security plan~~ subsidy program under section 62V.16, as well as money received from assessments made under section 62E.23. Notwithstanding section 11A.20, all investment income and all investment losses attributable to the investment of the premium security plan account shall be credited to the premium security plan account.

Sec. 4. Minnesota Statutes 2024, section 62E.25, is amended by adding a subdivision to read:

Subd. 4. **Assessments.** (a) The association must deposit assessments collected from eligible carriers into the premium security plan account under subdivision 1 to pay for operational costs, administrative costs, and payments relating to initiating and operating the premium subsidy program under section 62V.16.

(b) The board of directors of MNsure must pay for operational costs, administrative costs, and reinsurance payments relating to initiating and operating the program using available money in the premium security plan account."

Renumber the sections in sequence and correct the internal references

3.1 Amend the title accordingly