

1.1 A bill for an act
1.2 relating to transportation; appropriating money for an interchange at Interstate
1.3 Highway 35 and Scott County State-Aid Highway 2; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. INTERSTATE HIGHWAY 35 INTERCHANGE IN SCOTT COUNTY;
1.7 APPROPRIATION AND BOND SALE AUTHORIZATION.

1.8 Subdivision 1. Appropriation. \$4,500,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for planning,
1.10 design, environmental review, engineering, and right-of-way acquisition for reconstruction
1.11 of the interchange at marked Interstate Highway 35 and Scott County State-Aid Highway
1.12 2.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
1.15 shall sell and issue bonds of the state in an amount up to \$4,500,000 in the manner, upon
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20 proceeds account in the trunk highway fund.

1.21 EFFECTIVE DATE. This section is effective the day following final enactment.