25-03914 02/13/25 REVISOR KRB/CH as introduced

SENATE STATE OF MINNESOTA **NINETY-FOURTH SESSION**

A bill for an act

relating to transportation; appropriating money for interchange improvements at

marked Trunk Highway 65 and Bunker Lake Boulevard Northeast in the city of

Ham Lake; authorizing the sale and issuance of state bonds.

S.F. No. 1817

(SENATE AUTHORS: KREUN, Gustafson, Bahr, Hoffman and Abeler) OFFICIAL STATUS

DATE 02/24/2025 D-PG

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Introduction and first reading

Referred to Transportation

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. ANOKA COUNTY AND CITY OF HAM LAKE; MARKED TRUNK 1.6 HIGHWAY 65. 1.7 Subdivision 1. **Appropriation.** \$16,500,000 is appropriated from the bond proceeds 1.8 account in the trunk highway fund to the commissioner of transportation for preliminary 1.9 engineering, environmental documentation, final design, right-of-way acquisition, and 1.10 construction of intersection improvements along marked Trunk Highway 65 at Anoka 1.11 County State-Aid Highway 116, also known as Bunker Lake Boulevard Northeast, and 1.12 associated frontage roads and backage roads within the trunk highway system. This 1.13 appropriation does not require a nonstate contribution. 1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.15 proceeds account in the trunk highway fund, the commissioner of management and budget 1.16 shall sell and issue bonds of the state in an amount up to \$16,500,000 in the manner, upon 1.17 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, 1.18 1.19 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts requested by the commissioner of transportation. The proceeds of the bonds, except accrued 1.20 interest and any premium received from the sale of the bonds, must be deposited in the bond 1.21 1.22 proceeds account in the trunk highway fund. **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.23

Section 1. 1