

SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION

S.F. No. 781

(SENATE AUTHORS: NELSON, Jasinski, Housley and Boldon)

DATE	D-PG	OFFICIAL STATUS
01/30/2025	221	Introduction and first reading Referred to Transportation
02/27/2025	579	Author added Boldon

1.1

A bill for an act

1.2

relating to transportation; appropriating money for intersection improvements

1.3

along marked U.S. Highway 14 in the city of Byron; authorizing the sale and

1.4

issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. U.S. HIGHWAY 14 INTERSECTION IMPROVEMENTS;

1.7

APPROPRIATION AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.

1.8

Subdivision 1. Appropriation; trunk highway bond proceeds. \$2,400,000 is

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appropriated from the bond proceeds account in the trunk highway fund to the commissioner

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of transportation for trunk highway bond eligible portions of a project to conduct

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environmental analysis, predesign, and final design of a project to replace at-grade

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intersections and traffic signals with grade-separated interchanges along marked U.S.

1.13

Highway 14, including but not limited to intersections with Olmsted County State-Aid

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Highway 3 and Olmsted County State-Aid Highway 5, in the city of Byron. Any amount

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remaining after substantial completion of environmental analysis, predesign, design, and

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engineering work may be applied to the state's share to acquire right-of-way for and to

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construct, furnish, and equip these interchanges and associated infrastructure and road work

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to accommodate these interchanges.

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Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond

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proceeds account in the trunk highway fund, the commissioner of management and budget

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shall sell and issue bonds of the state in an amount up to \$2,400,000 in the manner, upon

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the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

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and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

- 2.1 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 2.2 interest and any premium received from the sale of the bonds, must be deposited in the bond
- 2.3 proceeds account in the trunk highway fund.