



## SF 2229 DE & Housing Affordability

Minimum Parking Mandates. Parking is costly.

- Parking can add \$225 a month in for-rent situations; a third stall for a garage can cost \$40,000 (construction, labor and added lot width)
- A typical surface parking lot stall costs between \$5,000 and \$10,000 to construct (including the value of the land it occupies). A parking space in a garage can cost \$25,000 to \$50,000.

**Aesthetic Mandates**. The cost impacts of Aesthetic Mandates vary depending on a home's size, municipal or HOA mandates, materials required and labor, the latter of which can vary based on the trade, materials and geography.

- Up To \$20,000 Per Unit, Four-Sided Aesthetic Mandates With Partial Stone Façade
- Up To \$3,500 Per Unit, Expansive Front Porch Mandate
- Up To \$2,500 Per Unit, Architectural Design Elements, Gables, Wider Trim
- "Vinyl siding bans are one of the clearest ways that land use reg[ulation]s have no purpose other than excluding households that are priced out when more expensive materials are required." (Emily Hamilton, Senior Research Fellow & Director of the Urbanity Project at the Mercatus Center at George Mason University via X)

## **SF 2229 DE & Housing Approvals**

- Streamlines housing approvals via the current timeline required under State Law.
- **Empowers cities to approve needed housing** at the pace required to close this gap.
- Research by UCLA found that administrative approvals were granted 24-32% faster than discretionary reviews, depending on project type.
- Discretionary reviews do not only **prolong a project**, but they can also result in a **reduction in needed homes and apartments**, higher costs, or even blocked a project from being approved altogether.