



S.F. No. 2205 – Task force on insurance affordability (1st Engrossment)

Author: Senator Lindsey Port

Prepared by: Laura Paynter, Legislative Analyst, (laura.paynter@mnsenate.gov)

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Section 1

Subdivision 1 establishes a task force on homeowners and commercial property insurance to evaluate issues and provide recommendations relating to insurance affordability.

Subdivision 2 specifies the membership of the task force, including two legislators from each chamber—one from each party—and representatives of stakeholder groups.

Subdivision 3 details the duties of the task force, requiring that they identify recommendations to strengthen and stabilize the insurance industry.

Subdivision 4 describes requirements for meetings.

Subdivision 5 requires that the task force submit a report with findings and recommendations to the legislature by February 15, 2026.

Subdivision 6 states that the task force will expire once the report is submitted.

Section 2

This section includes a onetime \$200,000 appropriation from the general fund to the Legislative Coordinating Commission for the costs of facilitating the task force.

