01/22/25 REVISOR CR/ES 25-02589 as introduced

## SENATE STATE OF MINNESOTA NINETY-FOURTH SESSION

A bill for an act

relating to education finance; increasing the referendum levy equalizing factors;

S.F. No. 2244

(SENATE AUTHORS: KUPEC, Kreun and Gustafson)

**DATE** 03/06/2025

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designated.

**D-PG** 665 I

Introduction and first reading Referred to Education Finance

OFFICIAL STATUS

1.3 1.4	appropriating money; amending Minnesota Statutes 2024, section 126C.17, subdivision 6.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2024, section 126C.17, subdivision 6, is amended to read
1.7	Subd. 6. Referendum equalization levy. (a) A district's referendum equalization levy
1.8	equals the sum of the first tier referendum equalization levy and the second tier referendum
1.9	equalization levy.
1.10	(b) A district's first tier referendum equalization levy equals the district's first tier
1.11	referendum equalization revenue times the lesser of one or the ratio of the district's
1.12	referendum market value per resident pupil unit to \$567,000 \$1,500,000.
1.13	(c) A district's second tier referendum equalization levy equals the district's second tier
1.14	referendum equalization revenue times the lesser of one or the ratio of the district's
1.15	referendum market value per resident pupil unit to \$290,000 \$870,000.
1.16	EFFECTIVE DATE. This section is effective for revenue in fiscal year 2027 and later
1.17	Sec. 2. APPROPRIATIONS.
1.18	Subdivision 1. Department of Education. The sums indicated in this section are
1 19	appropriated from the general fund to the Department of Education for the fiscal years

Sec. 2.

 Subd. 2. General education aid. (a) For general education aid under Minnesota Statutes,

 2.2 section 126C.13, subdivision 4:

 2.3 \$\frac{\strangle}{\strangle}\$ \frac{\ldots\ldots}{\ldots\ldots}\$ \frac{\ldots\ldots}{\ldots\ldots}\$ \frac{2026}{\ldots\ldots}\$

 2.4 \$\frac{\strangle}{\strangle}\$ \frac{\ldots\ldots}{\ldots\ldots}\$ \frac{2027}{\ldots\ldots}\$

 2.5 (b) The 2026 appropriation includes \$\ldots\ldots\ldots\$ for 2025 and \$\ldots\ldots\ldots\ldots\$ for 2026.

(c) The 2027 appropriation includes \$...... for 2026 and \$...... for 2027.

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Sec. 2. 2