



S.F. No. 1460 – School board renewal of capital projects referendum

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S.F. No. 1460 authorizes a school board to renew an expiring capital projects referendum that had initially been authorized by school district voters.

The renewed capital projects referendum authority must be the same annual amount as the amount expiring. The renewed term must be no longer than the initial term authorized by the voters. The school board must adopt a resolution by recorded vote to authorize the renewal, after holding a public meeting and allowing public testimony on the proposed renewal. A referendum may be renewed by the school board only once under the proposal.

The bill lays out a schedule for the board renewal and required notification to the commissioner and county auditor.

Additional background information:

Under current law, school district voters may authorize a capital projects referendum to increase local property tax revenues to fund a wide range of eligible expenditures, including land, buildings, repairs and improvements, remediation of hazards, code compliance, equipment, technology, textbooks, vehicles, and other eligible uses under [M.S. 126C.10, subd. 14](#). Voters may authorize the levy authority for up to ten years. The levy is spread on the net tax capacity (NTC) tax base and is not equalized with any state equalization aid.

For taxes payable in 2024, the capital projects referendum levy totaled approximately \$190 million statewide. In that year, 62 school districts made a capital projects referendum levy.

