

2.1 Sec. 2. Minnesota Statutes 2024, section 126C.17, is amended by adding a subdivision to
2.2 read:

2.3 Subd. 7c. **Seasonal tax base replacement aid.** (a) A district's seasonal tax base
2.4 replacement aid equals the product of (1) one minus the seasonal tax base adjustment factor,
2.5 and (2) the district's referendum equalization levy calculated under subdivision 6.

2.6 (b) A district's seasonal tax base adjustment factor equals the ratio of (1) the referendum
2.7 market value for the district, to (2) the sum of the referendum market value and the seasonal
2.8 market value for the district. The seasonal tax base adjustment factor may not be greater
2.9 than one or less than 0.5. For the purposes of this paragraph, "seasonal market value" means
2.10 the market value of all taxable property classified as class 4c(12) under section 273.13.

2.11 (c) The amount calculated under paragraph (a) must be used to reduce the district's
2.12 referendum levy determined after the adjustments under subdivisions 7a and 7b, except that
2.13 the district's referendum levy must not be less than zero after the subtraction under this
2.14 subdivision.

2.15 **EFFECTIVE DATE.** This section is effective for taxes payable in 2026 and later.

2.16 Sec. 3. **APPROPRIATIONS.**

2.17 Subdivision 1. **Department of Education.** The sums indicated in this section are
2.18 appropriated from the general fund to the Department of Education for the fiscal years
2.19 designated.

2.20 Subd. 2. **General education aid.** (a) For general education aid under Minnesota Statutes,
2.21 section 126C.13, subdivision 4:

2.22 \$ 2026

2.23 \$ 2027

2.24 (b) The 2026 appropriation includes \$..... for 2025 and \$..... for 2026.

2.25 (c) The 2027 appropriation includes \$..... for 2026 and \$..... for 2027.