

1.1 Senator moves to amend S.F. No. 2255 as follows:

1.2 Page 11, delete section 13 and insert:

1.3 "Sec. 13. Minnesota Statutes 2024, section 126C.10, subdivision 2, is amended to read:

1.4 Subd. 2. **Basic revenue.** (a) The basic revenue for each district equals the formula
1.5 allowance times the adjusted pupil units for the school year. ~~The formula allowance for~~
1.6 ~~fiscal year 2023 is \$6,863. The formula allowance for fiscal year 2024 is \$7,138.~~ The formula
1.7 allowance for fiscal year 2025 is \$7,281. The formula allowance for fiscal year 2026 is
1.8 \$7,481. The formula allowance for fiscal years 2027, 2028, and 2029 is \$7,705.

1.9 (b) The formula allowance for fiscal year ~~2026~~ 2030 and later must be rounded to the
1.10 nearest whole dollar and equals the formula allowance for the previous fiscal year times
1.11 the greater of:

1.12 (1) 1.02; or

1.13 (2) one plus the rate of change in inflation calculated in paragraph (c) but not to exceed
1.14 1.03.

1.15 (c) In January of the calendar year in which the formula allowance begins, the
1.16 commissioner of education must calculate the rate of change in inflation equal to the change
1.17 in the Consumer Price Index for all urban consumers as published by the Bureau of Labor
1.18 Statistics of the Department of Labor for the average of the fourth calendar quarter of the
1.19 second prior fiscal year compared to the average of the fourth calendar quarter of the
1.20 immediately prior fiscal year.

1.21 (d) The commissioner must publish the formula allowance by the end of February of
1.22 each year.

1.23 (e) It is the policy and purpose of the legislature to fund its public schools consistent
1.24 with its constitutional obligations. To this purpose, the legislature may enact additional
1.25 increases in the general education basic formula allowance."