



Internal Control and Accountability Unit (ICA) Overview

Overview

- MMB's Internal Control and Accountability (ICA) Unit serves as a resource for the executive branch
- Promote systems that safeguard public assets and foster a culture of compliance
- Report on the system of internal controls and internal auditing in executive agencies

ICA's Four Strategies

- **Strategy 1:** Drive continuous improvement through enterprise initiatives
- **Strategy 2:** Monitor audit findings
- **Strategy 3:** Develop skilled and engaged internal control professionals
- **Strategy 4:** Provide training and consultation to agencies and staff

Strategy 1: Continuous Improvement

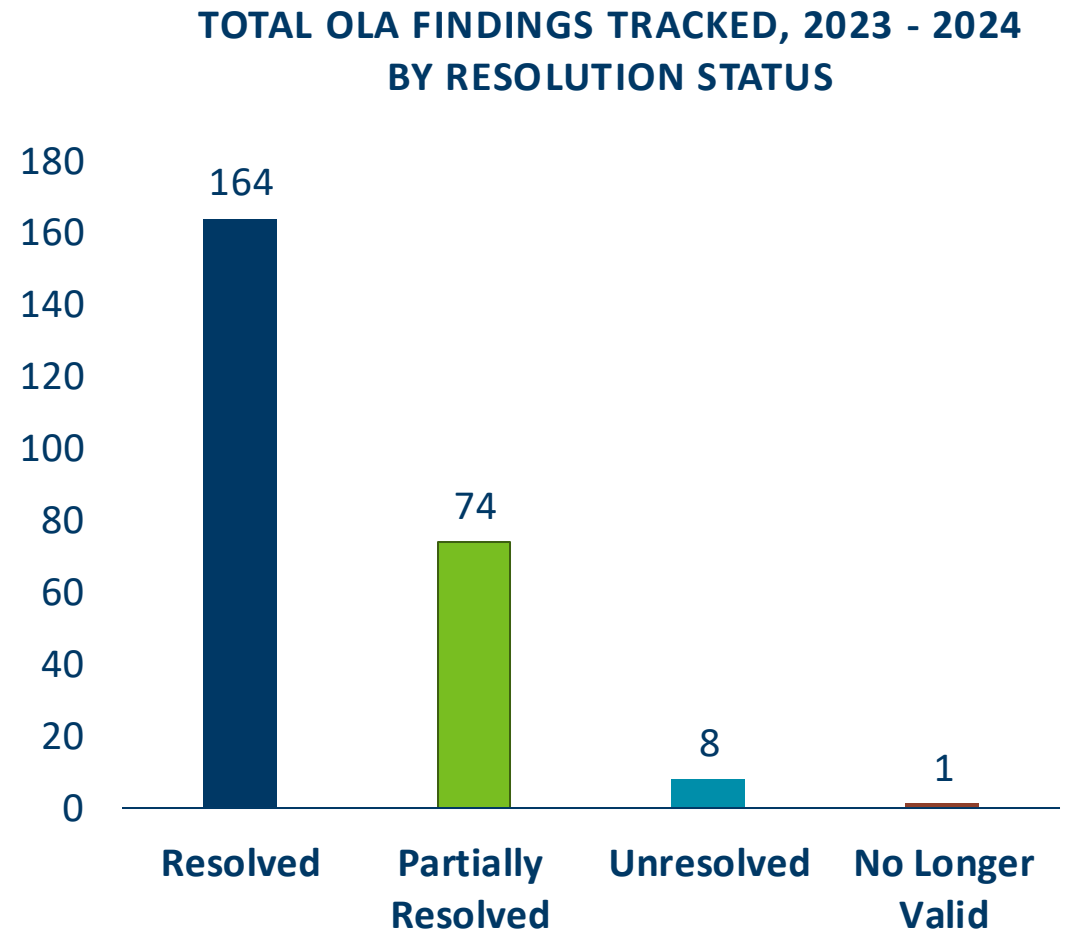
- **Control System Assessment Tool (CSAT)**
 - Each agency conducts a self-assessment to ensure it has a strong system of internal controls in place and is operating effectively and efficiently
- **Agency Risk Assessment**
 - Agencies are required to conduct a scan at least annually to identify the highest priority risks facing the agency
 - Agencies document the process of assessing, prioritizing, and mitigating risks within critical business processes to strengthen internal controls

Strategy 2: Monitor Audit Reports

- Track and monitor audit findings issued by the Office of the Legislative Auditor (OLA)
- Collaborate with agencies to develop and implement corrective action plans
- Provide consultation, training, and best practices to assist agencies in resolving audit findings
- Use the Corrective Action Plan Status Update (CAPSU) to track audit findings until they are resolved

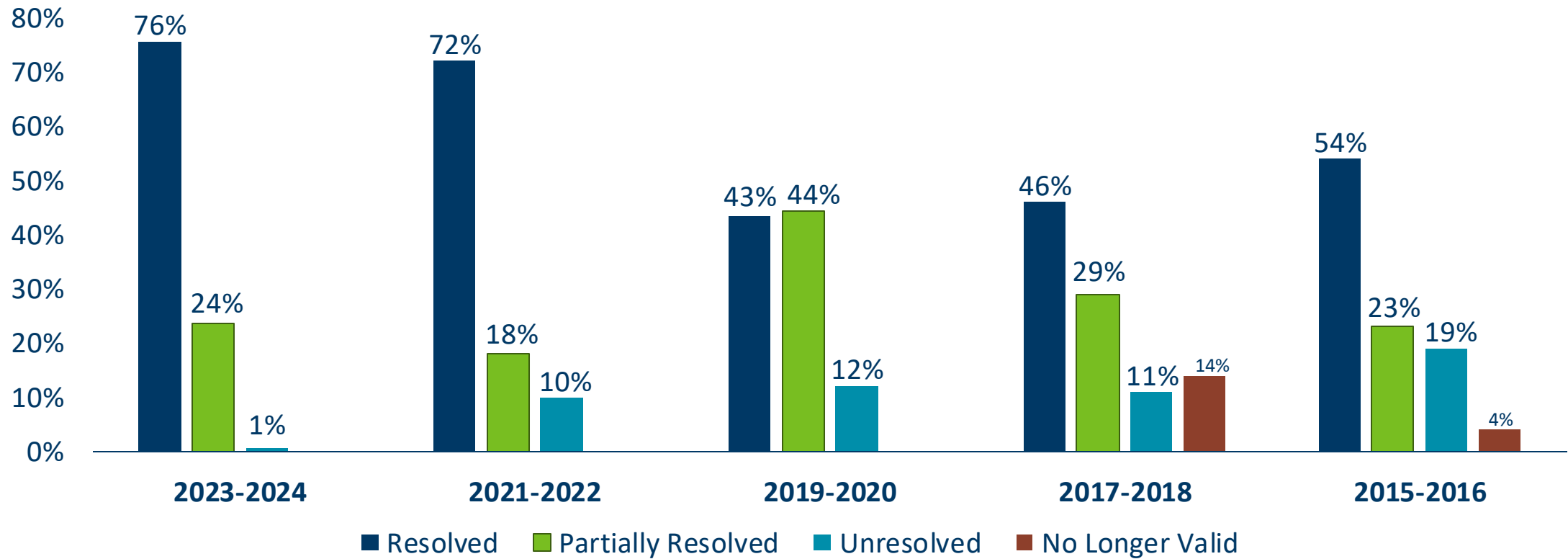
Key Results 2023-2024

- 247 findings were tracked during the 2023-2024 reporting period
- Includes financial audits, program evaluations and special reviews
- 96% of these tracked findings were reported as fully resolved or partially resolved by the end of the reporting period
 - 66% of open findings in 2023 and 2024 are reported as fully resolved
 - 30% are reported as partially resolved



Financial Audits Tracked by Reporting Cycle

**TOTAL FINANCIAL AUDIT FINDINGS TRACKED
BY REPORTING CYCLE AND STATUS**



Agency Assistance

- Developed a new OLA report response template to identify an individual responsible and timeline for resolution
- Ongoing efforts are focused on helping agencies address unresolved findings
- Consultation on appropriate internal controls and to help resolve audit findings

Strategy 3: Developing Skilled Professionals

- Facilitated through iCAN (Internal Control and Accountability Network)
- Provides an opportunity to share resources, knowledge, and best practices
- Fosters a network of skilled and engaged internal control professionals across the state

Strategy 4: Trainings and Assistance

- Supervisor and Manager Core training
- Code of Ethical Conduct enterprise training
- Fraud Awareness and Prevention Week
- Internal Control Bulletins
- Offer ongoing support and consultation to agencies

Thank You