

# MINNESOTA THOROUGHBRED RACEHORSE LEGACY AND CULTURAL HERITAGE PROGRAM



# Thoroughbred Race Horses are Mobile Sports Franchises

People who own and race Thoroughbreds are owners of a sports franchise. They have the ability to choose to race their horses at any racetrack across the country. Prize money and awards are the key incentive to race in one state or track vs. another.



## **Breeder Incentives Declining**

Breeder incentives are in decline, while expenses for breeders continue to increase. Reasons for the decline include the downward trend in purse funds and the overall uncertainty about the future of racing in Minnesota.

## **Building a Home Team**

Traditionally, the Thoroughbred industry has been able to supplement its horse population through breeding programs.

They build "home teams" by providing incentives for horses born or bred in their state. Minnesota's Thoroughbred breeding program has been in decline since 2014.

# Minnesota Thoroughbred



## Legacy Program

- Purse enhancements for Minnesota-bred horses
- Grants for breeders' awards for Minnesota thoroughbreds
- Retired Racehorse Repurposing Grants for Minnesota-bred thoroughbreds



# Thoroughbreds in Minnesota



Horseracing in Minnesota creates over \$400 million in economic impact.

According to a 2017 Economic Impact Study provided by the University of Minnesota Extension.

A Thoroughbred Racehorse costs \$15,000 to maintain at Canterbury Park each summer .

This number is three times the cost of other equines due to the number of caretakers, premium feeds, and veterinary care provided.

The Thoroughbred Industry is working at Canterbury Park to provide the community with innovative and effective mental health programs and targeted education initiatives.

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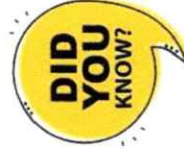
Jobs related to putting on the show at Canterbury Park.

A wide variety of staff ranging from starting gate crew to those selling beer in the grandstand.



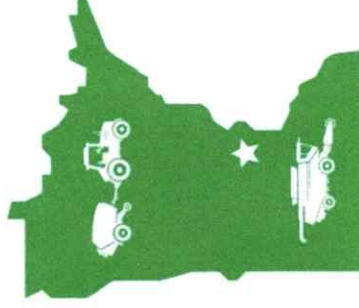
Minnesota Thoroughbred  
**Racing Alliance**

# What Does It Take to Fuel a Field of Thoroughbreds?



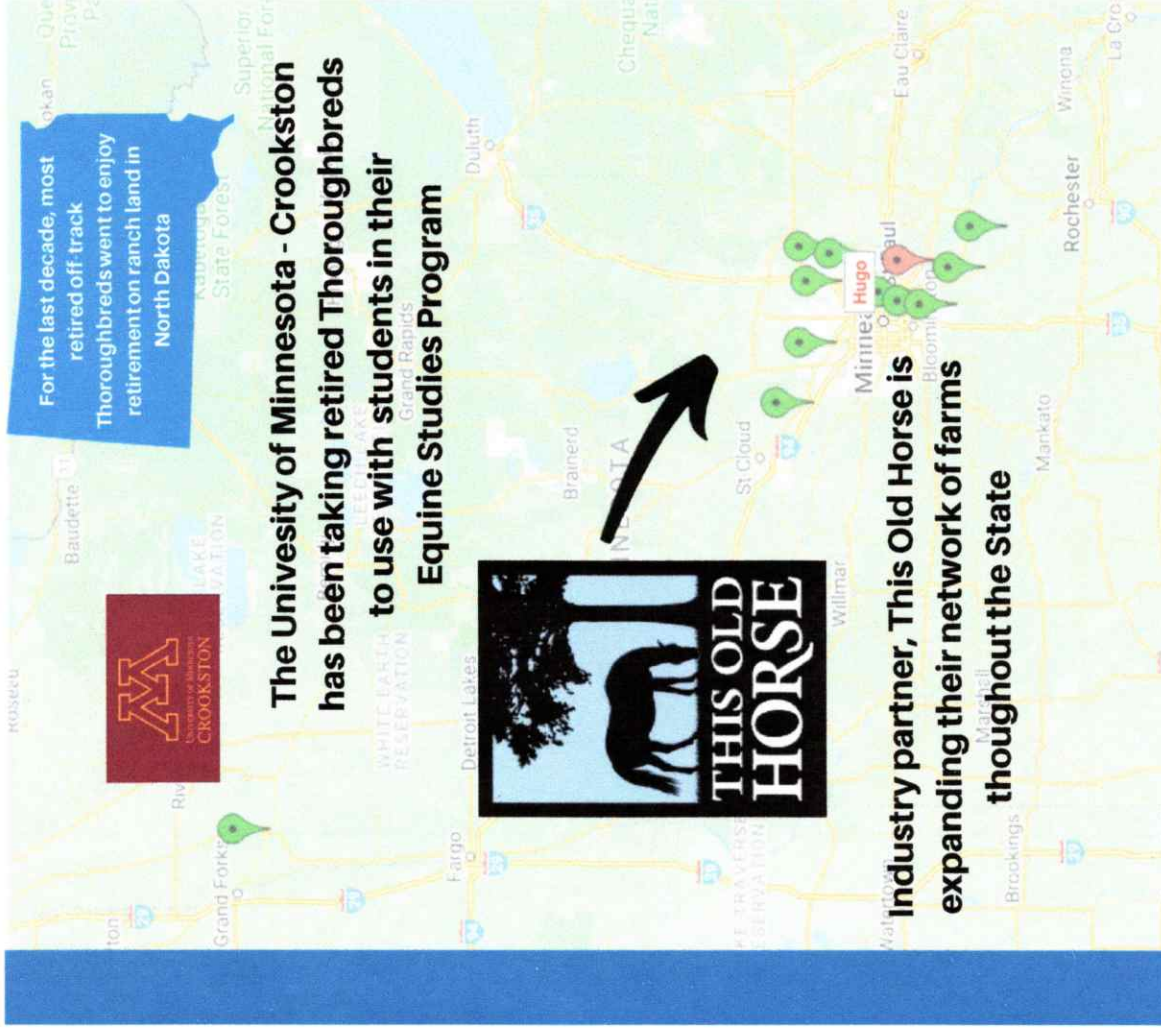
The average Thoroughbred racehorse will consume 25lbs of food per day

A Whole Lot of Minnesota Agriculture



|             |               |          |
|-------------|---------------|----------|
| Supplements | Beet Pulp     | Hay      |
| Grass Seeds | Rice Bran Oil | Oats     |
| Fertilizer  | Corn Oil      | Barley   |
|             | Canola Oil    | Corn     |
|             | Soybean Oil   | Wheat    |
|             | Molasses      | Shavings |
|             |               | Straw    |
|             |               | Alfalfa  |





# Keeping Our Retired Thoroughbreds in Minnesota



- ✓ Supports Agribusiness
- ✓ Secures Open Space
- ✓ Makes Minnesota Better!