



Minnesota Senate Energy, Utilities, Environment, and Climate Committee Room 1150 Minnesota Senate Bldg. Saint Paul, MN 55103

RE: Senate File 761, Minnesota Energy Alley

Dear Chair Frentz, Vice Chair Xiong, Ranking Minority Member Mathews, and Members of the Senate Energy, Utilities, Environment, and Climate Committee:

Thank you for the opportunity for Ceres to provide testimony in support of SF761, an act concerning investments in the Minnesota Energy Alley initiative.

Ceres is a nonprofit organization working with some of the largest businesses and investors in Minnesota and across the country to advance market-friendly solutions to energy and other sustainability challenges.

Ceres organizes several influential business networks including the <u>Business for Innovative Climate and Energy Policy Network</u> (BICEP) - a coalition of over 80 major businesses - all committed to driving sustainability throughout the economy. **Many of the companies in this network have substantial operations or business interests in Minnesota such as Adobe, DSM-Firmenich, Daikin, Eaton, Franklin Energy, Stonyfield Organic, Trane, and more.**

SF761 offers a pathway to build on the important progress and impact that the Minnesota Energy Alley initiative delivers as it serves Minnesota's region and the state's energy entrepreneurs and startup businesses. Already, this strategic investment by Minnesota's Legislature has elevated Minnesota's competitiveness and attractiveness to energy startups and new businesses, elevating our reputation as a go-to region for energy innovation, emerging technologies, and long-term partnerships.

Investing in Minnesota Energy Alley is a commitment to Minnesota's energy and economic development future. Minnesota is home to over 62,000 clean energy jobs. Those jobs are growing at a rate nearly five times faster than overall state job growth. Notably, 1 in 3 of these jobs are in Greater Minnesota. To sustain this growth, Minnesota must have mechanisms to attract, integrate, and build new technologies in our state. It is a competitive landscape, and strategic initiatives like Minnesota Energy Alley are making a difference in advancing solutions that aim to ensure that Minnesota's energy system is more reliable, affordable, and resilient.

I ask you to support SF761, the Minnesota Energy Alley bill. This legislation is a cost-



effective investment that will provide immediate and future benefits to Minnesota's regional economies. Minnesota must act now to maintain momentum and leadership in energy, innovation, and entrepreneurship.

Thank you for your consideration.

Sincerely,

Christian Koch Midwest Policy Manager Ceres ckoch@ceres.org