



S.F. No. 2822 – Notice for Default and Foreclosure

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Section 1 (amends section 47.20, subdivision 8) allows for a lender to provide notice of default and foreclosure to a borrower by sending notice via first-class mail (versus certified mail) and electronically if agreed to by both the lender and the borrower in writing.

Section 2 provides that a lender's compliance with section 1 is optional for conventional mortgage documents dated between August 1, 2024, and July 31, 2025.

Effective Date. This section is effective retroactively from July 31, 2024.

